

Process Analyzer Market - Forecasts from 2017 to 2022

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Abstracts

Global process analyzer market is projected to grow from US\$2.492 billion in 2017 to US\$3.027 billion by 2022, growing at a CAGR of 3.97% over the forecast period. Process analyzers are used for monitoring of parameters such as gas and liquid content during the manufacturing process. These devices are widely used to analyze and identify the physical, chemical, molecular, and elemental properties of a given sample and thus, find applications in measurement, quality control, process optimization, and safety control. Growing awareness regarding water saving and treatment is one of the key drivers of global process analyzer market. Increasing manufacturing activities is further fuelling the demand for process analyzers on account of demanding standards and specifications. The demand for process analyzers by food and beverage industry will escalate due to stringent government and health regulations across the globe. Furthermore, increasing demand for emission control will further propel the growth of global process analyzers market in the forthcoming years.

Geographically, North America holds the largest share of the global process analyzers market due to high investments in food and beverage industry and growing pharmaceuticals industry. APAC region is anticipated to witness a significant market growth which is majorly driven by growing demand for wastewater treatment plants. Moreover, rapid industrialization and growing processed food and beverage industry will further boost the demand for process analyzers in the region. However, high infrastructure costs, lack of maintenance of the installed process analyzers, and lack of skilled personnel are the restraints that will hinder the growth of global process analyzer market during the forecast period.

Research Methodology

The report provides a brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segments which have been covered as part of the report.

Market Dynamics

The next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges and opportunities which exist in the current market. This section of the report also provides global and regional regulations which are determining the market growth and industry value chain analysis of power transformer market. Complete industry analysis has also been covered through Porter's five forces model as a part of this report section.

Competitive Insight

The major players discussed in this report include ABB, Yokogawa Electric Corporation, Schneider Electric, Teledyne Technologies, Emerson Electric, and AMETEK Process Instruments among others.

Segmentation

Process analyzer market has been segmented by type, industry verticals and geography as below:

By Type

Fluoride Analyzers

Aluminum Analyzers

Chlorine Analyzers

PH/ORP Analyzers

Others

By Industry Verticals

Oil and Gas

Healthcare

Metal and Mining

Pulp and Paper

Food and Beverage

Water and Wastewater

Others

By Geography

Americas

North America

South America

Europe Middle East and Africa

Europe

Middle East and Africa

Asia Pacific

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