

Pressure Transmitter Market - Industry Trends, Opportunities and Forecasts to 2023

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Abstracts

Global pressure transmitter market is expected to grow at a CAGR of 4.39% over the forecast period to reach US\$4.206 billion by 2023, from an estimated value of US\$3.392 billion in 2018. A pressure transmitter is a device used to measure liquid or gas pressure. Due to rise in industrial machinery and consumer electronic appliances, there has been burgeoning demand for pressure transmitters. Rising demand for touch-screen smartphones and computing devices is also augmenting the demand for pressure transmitters worldwide.

The matured automotive industry along with expanded industrial market in Americas region will fuel the demand for pressure transmitter over the forecast period. The pressure transmitter industry in Brazil will also gain momentum owing to growing offshore production activities. Asia Pacific is projected to witness the fastest growth due to rise in manufacturing hubs and increased oil & gas exploration activities. However, the requirement of huge investment for R&D activities in pressure transmitter industry is hampering the growth of the market.

The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Pressure Transmitter. Complete industry



analysis has also been covered by Porter's Five Forces model as a part of this report section.

Thirdly, pressure transmitter market has been segmented by type, end-use industry, sensing technology, fluid type, and geography. On the basis of types of Pressure transmitter, the market is segmented as absolute, multivariable, gauge, and others. By end-use industry, the segmentation has been done as metals & mining, oil & gas, pharmaceutical/biotech, chemical, and others as a part of this report.

Important regions for vendors in terms of market size are covered through detailed geographical segmentation and country Pressure forecasts. Geographical regions covered as a part of this section are Americas, Europe, and Asia Pacific.

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry player profiles as part of this section are General Electric Co., Siemens AG, ABB Ltd., and Yokogawa Electric Corporation among other companies.



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