

Precision Electric Motors Market - Forecasts from 2018 to 2023

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Abstracts

The precision electric motors market was valued at US\$47.849 billion in 2017 and is projected to expand at a CAGR of 9.88% over the forecast period to reach US\$84.213 billion by 2023. Precision electric motors are high performance motors which increase the shelf life and improve the overall efficiency. The ability of these motors to deliver efficient and effective performance has led to its increased adoption in vehicles, defense, and aerospace equipment, and home appliances among others which is leading to the growth of the precision electric motor market.

Research Methodology

The report provides a brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segments that have been covered as part of the report.

Market Dynamics

This section provides comprehensive market dynamics through an overview section along with growth drivers, challenges and opportunities which exist in the current market. This section of the report also provides industry regulation as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of precision electric motors. Complete industry analysis has also been covered through Porter's five forces model as a part of this report section.

Segmentation

The segmentation for precision electric motors market has been done as follows:

By Type:

AC Brushless Motors

DC Brushless Motors

By Application:

Industrial Machinery

Automotive vehicles

Household Appliances

Others

By Geography

North America

United States

Canada

Mexico

Others

Europe

Germany

France

UK

Others

Asia Pacific

India

China

Japan

Australia

Others

Middle East and Africa

Saudi Arabia

UAE

Israel

Others

South America

Brazil

Argentina

Others

Market Players

Key industry players profiled as part of the report are:

ABB Ltd.

Allied Motion Technologies

ARC Systems

Faulhaber Group

Maxon Motor AG

List is not exhaustive*

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