

Postal Automation Market - Forecasts from 2018 to 2023

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Abstracts

The postal automation market is expected to grow at a CAGR of 7.37% over the forecast period of 2017-2023. Automation is growing in a number of industries as it improves organizational efficiency while reducing the total operational cost. Automation of the Postal industry provides faster and better categorization of letters and parcels and also assists in the digitalization of the procedure. The rising labor costs, the need for proper checking and accountability, and growing e-commerce industry are some of the major factors driving the growth of this market. The growing trend of online communication has drastically decreased the postal market and it would lead to lower demand for automation of the posting of letters.

By component, postal automation services will grow on account of the regular repairs and updates required for the proper functioning of machines. In addition, the increasing training and supervision required for operating the machines will further drive the growth for postal automation services. The hardware component owns a substantial share so as to improve the organizational efficiency and boost the company profitability throughout the forecast period.

By geography, the Asia-Pacific region holds lucrative opportunities that can result in substantial growth during the forecasted period. The rising trend of e-commerce in developing countries like China, India, and South Korea among others will result in increased demand for a more automated and streamlined procedure. The presence of some of the major market players results in the easier availability of products and services in the emerging markets, thus augmenting the demand for these machines. The North American and European regions were the early adopters of postal automation equipment and are now moving towards the upgrading their systems to provide better connectivity and meet the increasing needs, thereby boosting the demand for postal automation solution in the region.

Major industry players profiled as part of the report are Siemens AG, Toshiba, NEC, Pitney Bowes, Solystic, Vanderlande, and Fives Group among others.

Segmentation

The Postal Automation market has been analyzed through the following segments:

By Component

Hardware

Software

Services

By Product Type

Culling and Cancelling

Sorting Machines

Parcel Sorter

Letter Sorter

Flat Sorter

Mixed Mail Sorter

Services

Others

By End-User

Government Postal

Private Postal

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

United Kingdom

Germany

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Italy

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Middle East and Africa

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Others

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China

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India

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Others

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