

Positive Material Identification Market - Forecasts from 2019 to 2024

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Abstracts

The positive material identification market is projected to grow at a CAGR of 6.85% to reach US\$3.192 billion by 2024, from US\$2.145 billion in 2018. The positive material identification technique is used for determining the alloy composition of materials. The market for positive material identification is estimated to grow rapidly on account of growing number of oil and gas refineries globally. Simultaneously, the growing investment in the pharmaceutical manufacturing is further supplementing the growth of the market. Moreover, the focus on optimizing the cost of production is further anticipated to drive the market during the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the

positive material identification value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the positive material identification market.

Major industry players profiled as part of the report are SGS SA, TÜV NORD GROUP, Olympus Corporation, Intertek Group plc, and Bureau Veritas among others.

Segmentation

The positive material identification market has been analyzed through following segments:

By Component

Equipment

Service

By Type

X-Ray Fluorescence

Optical Emission Spectroscopy

By Form Factor

Handheld

Benchtop

By Industry Vertical

Metallurgy

Aerospace & Defense

Oil & Gas

Chemical

Healthcare

Energy & Power

Others

By Geography

North America

USA

Canada

Mexico

Others

South America

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Argentina

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Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

India

Others

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