

Portable Medical Devices Market - Industry Trends, Opportunities and Forecasts to 2023

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Abstracts

Portable medical devices market is projected to witness a compound annual growth rate of 15.23% to reach a total market size of US\$46.962 billion by 2023, from US\$30.698 billion in 2018. Portable medical devices are capable of communicating with both physicians and patients' thorough wireless connectivity. These devices have long battery life and share powerful data processing capabilities. Major factors fueling the demand for these devices are integration of the healthcare industry with information technology, internet of thing, technological advancement, ageing population, urbanization and increasing awareness. Strong support by various governments and preference for low cost medical facilities due to rising healthcare costs is spurring up the demand for portable medical devices.

Research Methodology

This section of the report presents detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segments which have been covered as part of the report.

Market Dynamics

Comprehensive market dynamics has been analyzed through key market driving factors, challenges to growth and the opportunities which exist for vendors in the current scenario. This section of the report also provides supplier and industry outlook; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Portable Medical Devices. Complete industry analysis has also been covered through Porter's five forces model as a part of this report section.

Segmentation

Portable medical devices Market has been segmented on the basis of components, applications, and geography.

By Component

Sensors

Microprocessors/Microcontrollers

IC's

By Applications

Medical Therapeutics

Fitness And Wellness

Diagnosis

Monitoring

By Geography

Americas

North America

South America

Europe Middle East and Africa

Europe

Middle East and Africa

Asia Pacific

Market Players

Competitive intelligence and company profiles section deals with major players in the market, their market share, growth strategies, products, financials, and recent investments among others. Key industry players are Freescale Semiconductor., Analog Devices, GE Healthcare, Maxim Integrated, and Omron Healthcare among others.

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