

Portable Generator Market - Forecasts from 2019 to 2024

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Abstracts

The portable generator market is projected to witness a CAGR of 27.20% to reach US\$2,608.231 million by 2024, from US\$1,855.914 million in 2018. A portable generator is a diesel or gas-powered device which provides temporary electric supply. Growing demand for generating electricity for live commercial events is boosting the demand for portable generators significantly. While the growing construction activities across different regions is further bolstering the demand for portable generators to electrify machinery at construction sites, thus positively impacting market growth.

Although technological advancements in generators will offer growth opportunities for the portable generators market during the forecast period, stringent environmental regulations regarding emission of hazardous gases from these generators will hinder the growth of portable generators market to some extent. Geographically, Asia-Pacific is projected to grow at a significant rate on account of the rising industrialization and infrastructural developments in countries like India and China.

DRIVERS

Rising manufacturing activities in emerging countries.

RESTRAINTS

Adoption of other energy storage technologies.

INDUSTRY UPDATE

In September 2018, GenTent Safety Canopies, LLC., expanded their original equipment

manufacturer (OEM) agreement with Champion Power Equipment to include new hardware to cover Champion's inverter class portable generators.

In July 2017, Atlas Copco launched two new inverter power generators. They are light in weight and high in efficiency.

The major players profiled in the Portable Generator market include Generac Power System Inc., Briggs and Stratton Corporation, Caterpillar, Honda Suel Power Products Ltd., Smarter Tools Inc., Champion Power Equipment, Atlas Copco (India) Ltd., Yamaha Motor Corporation, WINCO, and Kohler Co.

Segmentation

The portable generator market has been analyzed through the following segments:

By Power Rating

5 kW

5-10 kW

10 kW and Above

By Fuel Type

Diesel

Gasoline

Natural Gas

By End User

Commercial

Residential

Industrial

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

South Korea

India

Others

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