

Point Of Sale (POS) System Market - Forecasts from 2019 to 2024

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Abstracts

The Point of Sale (POS) System market is projected to grow at a CAGR of 9.14% to reach US\$26.452 billion by 2024, from US\$15.651 billion in 2018. Point of Sale systems The demand for POS systems will grow on account of the rising use of digital payment methods due to the ease of use and additional security that it provides. In addition to this, the rapid urbanization in developing economies will further boost the demand for these solutions in the next five years.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top-down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the POS system value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets

while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients gain a faster and efficient understanding of the POS system market.

Major industry players profiled as part of the report are Ingenico Group, Verifone, PAX Technology Limited, Newland Payment Technology, and Micros Retail Systems, Inc., among others.

Segmentation

The POS system market has been analyzed through the following segments:

By Component

Hardware

Software

Services

By Type

Wired

Wireless

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

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Others

Asia Pacific

China

Japan

South Korea

India

Others

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