

# Pneumococcal Vaccines Market - Forecasts from 2019 to 2024

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## Abstracts

The Pneumococcal vaccines market is estimated to witness a CAGR of 4.74% to reach US\$10,618.805 million in 2024 from US\$8,044.052 million in 2018. Pneumococcal diseases affect thousands of people every year as it is a contagious disease and can easily spread from person to person these rising incidences of pneumococcal diseases like pneumonia, meningitis, febrile bacteremia, otitis media, sinusitis, bronchitis, and others is driving the demand for pneumococcal vaccines. Pneumococcal vaccines may or may not protect against the pneumonia disease but they can reduce the effect of this disease.

The market is also being driven by the strong support of the local government and private health organizations such as UNICEF, WHO and U.S Centers for Disease Control and Prevention has recommended the pneumococcal vaccines to all the children below 2 years of age and adults above 65. According to WHO, the pneumococcal vaccine had been introduced in 134 countries by 2016 end and estimated global coverage was about 42%. Growing awareness regarding the importance of vaccination and increasing spending by the governments towards public health is fuelling the development of pneumococcal vaccines in developing countries. However, there are some side effects after getting vaccinated but there is a very low chance of getting any serious reaction.

## DRIVERS

Increase in the number of pneumococcal diseases.

Favorable support by the government.

## OPPORTUNITY

Pneumococcal vaccine is being introduced in cancer treatment for making antibodies to fight cancer.

## INDUSTRY UPDATE

In February 2019, Pfizer accounted to investigate Serotype included in 20- Valent Pneumococcal Conjugate vaccine candidate for the prevention of Invasive disease and Pneumonia in Adults aged 18 years or above.

In May 2017, Pfizer's pneumonia vaccine became part of the immunization program.

The major players profiled in the pneumococcal vaccines market include Pfizer, Sanofi Pasteur MSD, GSK, Merck, AstraZeneca, and Baxter International.

### Segmentation

The Pneumococcal vaccines market has been analyzed through the following segments:

#### By Type

Conjugate vaccines

Polysaccharide vaccines

#### By Application

Routine Vaccination

Vaccination for Disease/ Infection

#### By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

South Korea

India

Others

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