

Plant based beverages Market - Forecasts from 2019 to 2024

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Abstracts

The Plant-based beverages market is projected to grow at a CAGR of 4.91% to reach US\$12.105 billion by 2024, from US\$9.080 billion in 2018. The shift from dairy products towards plant based alternatives mostly revolves around the health concerns because consumers increasingly perceive plant based products to be healthier than the animal based products. Rapid expanding beverage industry and increasing consumer preference towards vegan foods is considered as the driving factor for the growth of the market. Moreover, nutritional benefits offered by the plant based dairy alternative beverages and increasing investment in beverages industry also drive the growth of the market during the forecast period. Asia Pacific region is expected to dominate the market owing to its huge consumer base and increasing disposable income in the region. However, fluctuation in the prices of the raw material may hinder the growth of the market during the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations,

press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottoms-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the Plant-based beverages value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the Plant-based beverages market.

Major industry players profiled as part of the report are The Hain Celestial Group, Califia Farms, Pacific Foods of Oregon, The Whitewave Foods Company, Pureharvest and Sunopta among others.

Segmentation

The Plant-based beverages market has been analyzed through following segments:

By Source

Almond

Soy

Coconut

Rice

Other

By Product Type

Milk

Other drinks

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe
Germany
France
United Kingdom
Italy
Spain
Others
Middle East and Africa
Saudi Arabia
United Arab Emirates
Others
Asia Pacific
China
Japan
India
Australia
Others

Contents

1. INTRODUCTION

- 1.1. Market Overview
- 1.2. Market Definition
- 1.3. Scope of the Study
- 1.4. Currency
- 1.5. Assumptions
- 1.6. Base, and Forecast Years Timeline

2. RESEARCH METHODOLOGY

- 2.1. Research Design
- 2.2. Secondary Sources

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

- 4.1. Market Segmentation
- 4.2. Market Drivers
- 4.3. Market Restraints
- 4.4. Market Opportunities
- 4.5. Porter's Five Force Analysis
 - 4.5.1. Bargaining Power of Suppliers
 - 4.5.2. Bargaining Power of Buyers
 - 4.5.3. Threat of New Entrants
 - 4.5.4. Threat of Substitutes
 - 4.5.5. Competitive Rivalry in the Industry
- 4.6. Life Cycle Analysis - Regional Snapshot
- 4.7. Market Attractiveness

5. PLANT-BASED BEVERAGES MARKET BY SOURCE

- 5.1. Almond
- 5.2. Soy
- 5.3. Coconut
- 5.4. Rice

5.5. Other

6. PLANT-BASED BEVERAGES MARKET BY PRODUCT TYPE

6.1. Milk

6.2. Other drinks

7. PLANT-BASED BEVERAGES MARKET BY GEOGRAPHY

7.1. North America

7.1.1. USA

7.1.2. Canada

7.1.3. Mexico

7.1.4. Others

7.2. South America

7.2.1. Brazil

7.2.2. Argentina

7.2.3. Others

7.3. Europe

7.3.1. Germany

7.3.2. France

7.3.3. United Kingdom

7.3.4. Italy

7.3.5. Spain

7.3.6. Others

7.4. Middle East and Africa

7.4.1. Saudi Arabia

7.4.2. United Arab Emirates

7.4.3. Others

7.5. Asia Pacific

7.5.1. China

7.5.2. Japan

7.5.3. India

7.5.4. Australia

7.5.5. Others

8. COMPETITIVE INTELLIGENCE

8.1. Competition and Offerings Analysis of Key Vendors

- 8.2. Recent Investment and Deals
- 8.3. Strategies of Key Players

9. COMPANY PROFILES

- 9.1. The Hain Celestial Group
- 9.2. Califia Farms
- 9.3. Pacific Foods of Oregon
- 9.4. The Whitewave Foods Company
- 9.5. Pureharvest
- 9.6. Sunopta
- 9.7. Blue Diamond Growers
- 9.8. Ripple Foods
- 9.9. The Coca Cola Company

LIST OF FIGURES

LIST OF TABLES

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