

Pick to light Market - Forecasts From 2018 to 2023

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Abstracts

The pick to light market is projected to grow at a CAGR of 9.64% to reach US\$610.685 million by 2023, from US\$351.640 million in 2017. The growing competitive environment is leading to firms engaging in strategies that allow them to increase their productivity cost effectively which results in improving the revenue generation opportunity and, eventually, the market share. As such, the firms in different industry verticals are aggressively investing to automate their manufacturing process. Moreover, the ability of the pick to light system to significantly reduce the human based errors is driving the growth of the market. Furthermore, growing labor cost is further resulting in firms to opt for pick to light system that provides them the benefit of lower cost of ownership in the long run is further supplementing the growth of the market.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the



pick to light value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the pick to light market.

Major industry players profiled as part of the report are Toyota Industries Corporation, Knapp AG, Honeywell International Inc., and SSI Schaefer among others.

Segmentation

The pick to light market has been analyzed through following segments: By Type Modern System **Traditional System** By Industry Vertical Retail Pharmaceutical Cosmetics Food & Beverage Manufacturing By Geography North America USA Canada South America Europe Germany France United Kingdom Others Middle East and Africa Asia Pacific China Japan India Others



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