

Photonic Sensor Market - Forecasts from 2017 to 2022

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Abstracts

Photonic Sensor Market is projected to witness a compound annual growth rate of 19.85% to reach a total market size of US\$19.670 billion by 2022, from US\$7.955 billion in 2017. Technological advancement and innovation in wireless sensing technology have led to the development of eco-friendly and energy efficient sensors. Focus on safety and security and increasing application of photonic sensor in the industrial segments such as oil and gas, and homeland security are some of the key factors driving the growth of the market. Advancement in the field of IoT is expected to boost usage of the wireless photonic sensor. The increasing application of biophotonic sensor in medical and research laboratories will also provide a tremendous growth opportunity for photonic sensor manufacturers over the forecast period.

Research Methodology

Firstly, the report provides a brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentation which has been covered as part of the report.

Market Dynamics

Next, section provides comprehensive market dynamics through an overview section along with growth drivers, challenges and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Photonic Sensor. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

Segmentation



Thirdly, Photonic Sensor market has been segmented on the basis of type, application, and geography.

By Type

Fiber Optics Sensor Image Sensor Biophotonics Sensor

By Application

Homeland Security
Industrial Automation
Medical
Military and Defense
Energy and Power
Oil and Gas

By Geography

Americas
North America
South America
Europe Middle East and Africa
Europe
Middle East and Africa
Asia Pacific
Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are Banner Engineering, Baumer Holding AG, OMRON Corporation, Hamamatsu Photonics K.K., Honeywell International Inc., Mitsubishi Electric Corporation, ON Semiconductor, Smart Fiber and A2 Photonics Sensors along with others.



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