

Philippines Aquatic Feed market - Forecasts from 2019 to 2024

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Abstracts

Philippines aquatic feed market is expected to reach a market size of US\$ 935.819 million in 2024. Aquaculture in Philippines has a long history and involves farming of many species and is one of the main sources of food and protein in the country which also contributes significantly to the national economy. Increasing, export demand couple with expanding aquaculture farming in the country is expected to drive the growth of the market during the forecast period. In addition, increasing disposable income in the region couple with rising government support is further expected to propel the market growth opportunities in the coming years.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations being implemented by the relevant agencies. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottoms-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the

Philippines aquatic feed value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the Philippines Aquatic feed market.

Major industry players profiled as part of the report are Archer Daniels Midland, Alltech, Cargill and De Heus LLC among others.

Segmentation

The Philippines aquatic feed market has been analyzed through following segments:

By Raw Materials

- Corn
- Wheat
- Others

By Feed Type

- Fish feed
- Crustaceans feed
- Others

Contents

1. INTRODUCTION

- 1.1. MARKET OVERVIEW
- 1.2. MARKET DEFINITION
- 1.3. SCOPE OF THE STUDY
- 1.4. CURRENCY
- 1.5. ASSUMPTIONS
- 1.6. BASE, AND FORECAST YEARS TIMELINE

2. RESEARCH METHODOLOGY

- 2.1. RESEARCH DESIGN
- 2.2. SECONDARY SOURCES

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

- 4.1. MARKET SEGMENTATION
- 4.2. MARKET DRIVERS
- 4.3. MARKET RESTRAINTS
- 4.4. MARKET OPPORTUNITIES
- 4.5. PORTER'S FIVE FORCE ANALYSIS
 - 4.5.1. BARGAINING POWER OF SUPPLIERS
 - 4.5.2. BARGAINING POWER OF BUYERS
 - 4.5.3. THREAT OF NEW ENTRANTS
 - 4.5.4. THREAT OF SUBSTITUTES
 - 4.5.5. COMPETITIVE RIVALRY IN THE INDUSTRY
- 4.6. LIFE CYCLE ANALYSIS - REGIONAL SNAPSHOT
- 4.7. MARKET ATTRACTIVENESS

5. PHILIPPINES AQUATIC FEED MARKET BY RAW MATERIAL

- 5.1. CORN
- 5.2. WHEAT
- 5.3. OTHERS

6. PHILIPPINES AQUATIC FEED MARKET BY FEED TYPE

- 6.1. FISH FEED
- 6.2. CRUSTACEANS FEED
- 6.3. OTHERS

7. COMPETITIVE INTELLIGENCE

- 7.1. COMPETATIVE BENCH MARKING ANALYSIS
- 7.2. RECENT INVESTMENT AND DEALS
- 7.3. STRATEGIES OF KEY PLAYERS

8. COMPANY PROFILES

- 8.1. ALLTECH
 - 8.2. CARGILL
 - 8.3. ARCHER DANIELS MIDLAND COMPANY
 - 8.4. SANTEH FEEDS CORPORATION
 - 8.5. BASF
- LIST OF FIGURES
- LIST OF TABLES

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