

Peru Animal Feed Market - Forecasts from 2019 to 2024

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Abstracts

Peru animal feed market is expected to grow at a CAGR of 5.12% over the forecast period to reach US\$1.660 billion in 2024 from US\$1.231 billion in 2018. Peru is one of the fastest growing animal feed markets in South America, increasing consumption of raw and processed meat coupled with rising health awareness are driving the demand for animal feed in the country. Poultry is driving segment for the market and with the rising poultry population the demand for feed is also expected to increasing in the coming years. According to Food and Agriculture Organization, chicken production in Peru has increased from 1307790 in 2010 to 1582632.5 in 2016. Furthermore, rapid urbanization and growing middle class income in the country is further expected to propel the market growth opportunities.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations being implemented by the relevant agencies. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottoms-up and top down approaches have



been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the Peru animal feed value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the Peru Animal feed market.

Major industry players profiled as part of the report Cargill, Nutriad, BASF SE, Archer Daniels Midland Company, Alltech and Novus International among others.

Segmentation

The Peru animal feed market has been analyzed through following segments:

By Type

Fodder

Forage

Compound Feed

By Livestock

Swine

Aquatic Animals

Cattle

Poultry

Others

By Raw Materials

Soya

Canola

Rendered Meal



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