

# Personal Emergency Response System Market - Forecasts from 2017 to 2022

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## Abstracts

In 2022, the market for Personal Emergency Response System is expected to reach US\$7.056 billion, increasing from US\$5.590 billion in 2017. During this period it is projected to grow at a CAGR of 4.77%. Personal Emergency Response Systems (PERS) are mobile or portable devices that help track health of an individual and send out emergency signals to the authority concerned. They are in the form of lightweight transmitters, powered by a battery and can be easily carried anywhere. Demand for such systems has risen significantly in recent years owing to the availability of technology, rising aging or dependent population across various regions and rising incidence of chronic health issues. Factors driving growth in the market are increasing healthcare expenditure, the proliferation of smartphones and increasing penetration of digital technology. Geographically Asia-Pacific is expected to witness the highest growth over the projected period, driven by rising demand from an affluent and aging population.

## Research Methodology

This section provides an anatomy of the research process followed for calculating market size and forecasts along with a list of the secondary data sources used and the primary inputs which were taken for data validation. It also provides an outline of the various segmentations which have been covered as part of the report.

## Market Dynamics

In this section, the entire market is explained along with various drivers, restraints, and opportunities which exist in the current market. This section of the report also provides industry value chain analysis and innovations in the market. Various regulations in the

industry along with a scenario analysis have also been covered as a part of this report section.

## **Segmentation**

Personal Emergency Response System Market has been segmented on the basis of type, end user and geography as follows:

### **By Type**

Landline

Mobile

Standalone

### **By End-User**

Hospitals and Clinics

Specialized Services Facilities

Homecare

### **By Geography**

Americas

North America

South America

Europe Middle East and Africa

Europe

The Middle East and Africa

Asia Pacific

## **Market Players**

The competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are Bay Alarm Medical, Medical Guardian, Koninklijke Philips N.V and Tunstall Americas among others.

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### 9.10. Lifestation Inc.

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