

Perlite Market - Forecasts from 2019 to 2024

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Abstracts

Perlite market is projected to grow at a CAGR of 5.19% to reach US\$1,201.604 million by 2024, from US\$886.772million in 2018. Perlite is a naturally occurring, amorphous, volcanic glass typically formed by hydration of obsidian. It has some unique properties such as its capacity to expand when heated, lightweight cellular structure, excellent thermal insulation properties, high strength, resistance to water penetration and non-flammable features. The perlite market is expected to have a significant growth driven by its increasing demand for various industrial applications. The increasing use of perlite in the construction sector and increasing investment in this sector is expected to further fuel the market growth. But the lack of awareness regarding perlite and its benefits is estimated to be a restraint for market growth.

By form, the expanded perlite market is expected to have a significant market share due to its various applications in the industrial sector. By application, the industrial segment is estimated to have a considerable growth rate. By geography, the Asia Pacific region is expected to have a significant growth rate due to growing urbanization.

DRIVERS

Several industrial applications of perlite

Increase in investment in the construction sector

RESTRAINTS

Lack of awareness regarding perlite and its benefits

INDUSTRY UPDATES

In January 2019, The Whittemore Co. officially partnered with NSK America which provides high-speed precision machine tool spindles and hand tools to meet the demands of critical requirements of many industries.

In May 2018, US Silica completed the acquisition of EP Minerals a global producer of engineered materials derived from industrial minerals including diatomaceous earth (DE), clay (calcium bentonite) and perlite.

SEGMENTATION

The perlite market has been analyzed through the following segments:

By form

Expanded perlite

Crude perlite

By application

Construction

Industrial

Agriculture & Horticulture

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

South Korea

India

Others

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- 9.7. Genper Group
- 9.8. Whittemore Company
- 9.9. Aegean Perlite Sa

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