

Parking Management System Market - Forecasts From 2018 to 2023

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Abstracts

The Parking Management System market was valued at US\$4.114 billion in 2017 and is expected to grow at a CAGR of 11.60% over the forecast period to reach a total market size of US\$7.947 billion by 2023. Rising number of motor vehicles on road, on account of increasing spending capacity of people in many regions, has been driving with it the demand for more parking spaces. Growing urbanization and industrialization across the globe is shrinking the space available for parking. This is increasing the demand for advanced parking management systems to address this challenge. This is driving the growth of this market.

To give a clearer view of the market, it has been segmented into type, component, application, and geography. By type, the market has been segmented into Automatic Pay Stations and Barriers, Auto Pay Parking System, Active RFID Parking System and Robotic Parking Systems. By components, the market has been segmented into software and hardware. By application, the market has been segmented into residential and commercial. By geography, the market has been segmented into North America, South America, Europe, Middle East and Africa and Asia Pacific. The regional markets have been further segmented into countries which hold a significant share in this market.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the parking management system value chain. Last step involves complete market engineering which includes analysing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Major industry players profiled as part of the report are Conduent, Indigo, Amano, Swarco, Q-Free, Streetline, T2 Systems, Skidata, Flowbird Group, Inrix, Flashparking, Chetu, SAP and Siemens.

Segmentation

The parking management system market is segmented by type, component, application, and geography.

By Type

Automatic Pay Stations and Barriers

Auto Pay Parking System

Active RFID Parking System

Robotic Parking Systems

By Component

Software

Hardware

By Application

Residential

Commercial

By Geography

North America

United States

Canada
Mexico
Others
South America
Brazil
Argentina
Others
Europe
UK
Germany
France
Italy
Others
Middle East and Africa
Saudi Arabia
UAE
Israel
Others
Asia Pacific
Japan
China
India
Australia
Others

Contents

1. INTRODUCTION

2. RESEARCH METHODOLOGY

2.1. Research Process And Design

2.2. Research Assumptions

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

4.1. Market Segmentation

4.2. Market Drivers

4.3. Market Restraints

4.4. Market Opportunities

4.5. Porter's Five Force Analysis

4.5.1. Bargaining Power Of Suppliers

4.5.2. Bargaining Power Of Buyers

4.5.3. Threat Of New Entrants

4.5.4. Threat Of Substitutes

4.5.5. Competitive Rivalry In The Industry

4.6. Life Cycle Analysis- Regional Snapshot

4.7. Market Attractiveness

5. PARKING MANAGEMENT SYSTEM MARKET BY TYPE

5.1. Automatic Pay Stations and Barriers

5.2. Auto Pay Parking System

5.3. Active RFID Parking System

5.4. Robotic Parking Systems

6. PARKING MANAGEMENT SYSTEM MARKET BY COMPONENT

6.1. Software

6.2. Hardware

7. PARKING MANAGEMENT SYSTEM MARKET BY APPLICATION

- 7.1. Residential
- 7.2. Commercial

8. PARKING MANAGEMENT SYSTEM MARKET BY GEOGRAPHY

- 8.1. North America
 - 8.1.1. United States
 - 8.1.2. Canada
 - 8.1.3. Mexico
 - 8.1.4. Others
- 8.2. South America
 - 8.2.1. Brazil
 - 8.2.2. Argentina
 - 8.2.3. Others
- 8.3. Europe
 - 8.3.1. UK
 - 8.3.2. Germany
 - 8.3.3. France
 - 8.3.4. Italy
 - 8.3.5. Others
- 8.4. Middle East and Africa
 - 8.4.1. Saudi Arabia
 - 8.4.2. UAE
 - 8.4.3. Israel
 - 8.4.4. Others
- 8.5. Asia Pacific
 - 8.5.1. Japan
 - 8.5.2. China
 - 8.5.3. India
 - 8.5.4. Australia
 - 8.5.5. Others

9. COMPETITIVE INTELLIGENCE

- 9.1. Investment Analysis
- 9.2. Recent Deals
- 9.3. Strategies of Key Players

10. COMPANY PROFILES

- 10.1. Conduent
 - 10.2. Indigo
 - 10.3. Amano
 - 10.4. Swarco
 - 10.5. Q-Free
 - 10.6. Streetline (A Kapsch Company)
 - 10.7. T2 Systems
 - 10.8. Skidata
 - 10.9. Flowbird Group
 - 10.10. Inrix
 - 10.11. Flashparking
 - 10.12. Chetu
 - 10.13. SAP
 - 10.14. Siemens
- List of Figures
- List of Tables
- Disclaimer

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