

# Optical Sorter Market - Forecasts From 2018 to 2023

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## Abstracts

The optical sorter market is projected to grow at a CAGR of 11.25% to reach US\$3.014 billion by 2023, from US\$1.590 billion in 2017. The growing number of countries is focusing on increasing the recycling rate, in order to reduce greenhouse gas emission and to protect and preserve the environment in general. In fact, the recycling rate for municipal waste increased by 13% between 2004 and 2014, while for packaging waste, the recycling rate increased by 10% from 2005 and 2013 in Europe (source: European Environment Agency). The growing focus on increasing the recyclability of waste is significantly driving the optical sorter market. Simultaneously, the growing investment in the mining industry is further supplementing the growth of the market during the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the

optical sorter value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the optical sorter market.

Major industry players profiled as part of the report are TOMRA Group, CP Manufacturing, Inc., Buhler AG, and National Recovery Technologies, LLC among others.

## Segmentation

The optical sorter market has been analyzed through following segments:

By Product

MIR Sorter

NIR Sorters

RGB Color Sorters

Others

By Platform

Belt

Freefall

Lane

Hybrid

By Industry Vertical

Food & Beverage

Mining

Recycling

Pharmaceutical

Tobacco

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina  
Others  
Europe  
Germany  
France  
United Kingdom  
Others  
Middle East and Africa  
Saudi Arabia  
Israel  
Others  
Asia Pacific  
China  
Japan  
India  
Others

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