

# Nutraceuticals Market - Forecasts from 2019 to 2024

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## **Abstracts**

The nutraceuticals market is predicted to witness a compound annual growth rate of 5.28% during the forecast period to reach a market size of US\$301.578 billion by 2024, increasing from US\$221.475 billion in 2018. The demand for nutraceuticals (nutrition + pharmaceutical) is increasing on account of its ability to treat or prevent diseases in addition to providing nutrition. These are available in the market in the form of functional food and beverages, herbal products like ginger, garlic, onion, turmeric and many more. The growing aging population and growing health concerns worldwide are the major drivers driving the growth of the global nutraceuticals market. Producers term nutraceuticals for what is already available in the market in the form of food, spices, food ingredients, and dietary supplements.

## **DRIVERS**

Growing health concerns

Increasing Incidences of Chronic Diseases

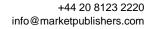
#### RESTRAINTS

High cost involved

Lack of product awareness

### INDUSTRY UPDATE

In June 2019, Roquette Introduced PEARLITOL SW-F for Gluten-Free Nutraceuticals Dosage Forms





In M arch 2019 , Mar tin B auer Grou р Ас quire d BI Nutr aceu ticals whic h is expe cted to help the o rgani zatio n to broa den its p ortfol io of ingre dient S.

The major players profiled in the Nutraceuticals market are Abbott Laboratories, AOR, Ajinomoto Health & Nutrition North America, Inc., Archer Daniels Midland Company, Cargill, Danone S.A., Mead Johnson & Company, LLC, Nestl?, Nordic Naturals, and Omega Protein Corporation among others.



# Segmentation

The Nutraceuticals market has been analyzed through the following segments:

utraceuticals market has been analyzed through the following seg
By Type
Functional foods
Functional drinks
Dietary supplements
Herbal products
By Application
Food
Food Ingredient
Dietary supplement
Drug
By Distribution Channel
Online
Offline
By Geography
North America
USA
Canada

Mexico



South America				
Brazil				
Argentina				
Others				
Europe				
Germany				
France				
United Kingdom				
Spain				
Others				
Middle East and Africa				
Saudi Arabia				
Other				
Asia Pacific				
China				
Japan				
South Korea				
India				
Others				



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