

North America Magnetic Resonance Imaging (MRI) Market - Forecasts from 2019 to 2024

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Abstracts

The North America MRI market is projected to grow at a CAGR of 1.18% to reach US\$7.280 billion by 2024, from US\$6.784 billion in 2018. The MRI market in North America is propelling at a sustainable pace owing to the early adoption of technology, an aging population, and the prevalence of chronic diseases. Furthermore, high health expenditure is augmenting the market growth during the forecast period. However, stringent regulations for the approval of medical devices may impede market growth during the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations being implemented by the relevant agencies. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the North America MRI value chain. The last step involves complete market engineering

which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the North America MRI market.

Major industry players profiled as part of the report are GENERAL ELECTRIC COMPANY, Siemens Healthineers, Canon Medical Systems Corporation, Koninklijke Philips N.V., and Hitachi Medical Corporation among others.

Segmentation

The North America MRI market has been analyzed through following segments:

By Type

- Closed
- Open

By Application

- Screening
- Diagnosis
- Treatment Monitoring
- Research

By Country

- USA
- Canada
- Mexico
- Others

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