

North America Biostimulants Market - Forecasts from 2017 to 2022

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Abstracts

North America Biostimulants market is projected to grow at a CAGR of 9.72% over the forecast period to reach US\$716.3 million in 2022. The biostimulants industry is witnessing considerable growth in the North American region on account of remarkable biotechnological growth in the area of enzymes production, and acid extraction from natural products, and thereby enabling the production of efficient biostimulants. Moreover, advanced molecular biology and genetic engineering are also assisting for bioreactor-based amino and other acids production. Furthermore, growth in environment conscious consumers is resulting in increased demand for organic food products, and in turn, is boosting the Biostimulants market in the region.

Geographic Outlook

U.S holds the largest share of the North America Biostimulants market owing to the large-scale adoption of Biostimulants as seed treatments to strengthen the crop's productivity due to increase in the cost of synthetic fungicides and pesticides. Agricultural technological advancements like the adoption of precision farming are also one of the major factors for Biostimulants market growth. Canada is also one of the key biostimulants markets in the region which is witnessing considerable growth owing to increasing need of sustainable agriculture and rise in organic food products demand.

Market Dynamics

Next, the section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market

growth and a brief technological aspect of Biostimulants. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

Segmentation

Thirdly, Biostimulants market has been segmented on the basis of active ingredients, crop type, application, and geography as follows:

By Active Ingredients

Acidic Biostimulants

Extract Biostimulants

By Crop Type

Fruits

Vegetables

Turfs

Ornamentals

Row Crops

By Application

Foliar

Soil

Seed

By Country

US

Canada

Mexico

Others

Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are Isagro S.p.A, Taminco Corp., Valagro S.p.A, Italopolina S.p.A, and Koppert BV among others.

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