

# North America Automotive Safety Airbag Market - Forecasts from 2019 to 2024

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### **Abstracts**

North America automotive safety airbag market is estimated to reach US\$3.427 billion by 2024 from US\$2.613 billion in 2018 growing at a CAGR of 4.63%. The market for automotive safety airbags in North America is anticipated to grow at a significant CAGR owing to the mandatory requirements of airbags in cars and LCVs as per the regulations set by the federal legislation in the United States of America which is also expected to hold a major share in the market owing to higher production and demand for vehicles. Furthermore, the rising demand for safer driving experiences coupled with the growth of the automotive sector of the region is also one of the major factors driving the growth of the market. Furthermore, it is expected that new safety regulations will be introduced in some countries with an aim to improve passenger safety which is also expected to boost the adoption of airbags in the coming years, and thus add up to the market growth.

"North America Automotive Safety Airbag Market – Forecasts from 2019 to 2024" is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyses the key opportunity in major North American countries and the current technology penetration through market attractiveness. The report also analyses the market through comprehensive market segmentation by product type, vehicle type, end-user, and country.

North America automotive safety airbag market has been segmented based on product type, vehicle type, end-user, and country. By product type, the market is segmented as the front airbag, side airbag, and others. By vehicle type, the market is segmented as



passenger vehicles, light commercial vehicles, and heavy commercial vehicles. By end-user, the market is segmented into OEMs and aftermarket.

Major players in the North America automotive safety airbag market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the North America automotive safety airbag market.

### Segmentation

The North America automotive safety airbag market has been segmented by product type, vehicle type, end-user, and countries.

By Product Type

Front Airbag

Side Airbag

Others

By Vehicle Type

Passenger Vehicle

Light Commercial Vehicle

Heavy Commercial Vehicle

By End-User

**OEMs** 

Aftermarket

By Country



USA
Canada
Mexico

Note: The report will be delivered in 3-5 business days



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