

North America Animal feed market - Forecasts from 2019 to 2024

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Abstracts

The North America animal feed market is expected to grow at a CAGR of 2.79% over the forecast period to reach US\$104.033 billion in 2024 from US\$88.176 billion in 2018. Outbursts of diseases in animal's couple with rising consumer awareness are the major factor contributing to the increasing demand for animal feed during the forecast period. In addition, presence of major market players in the region is further expected to propel the market growth opportunities in the coming years. However, high price volatility of raw material is expected to hinder the growth of the market from period 2019 to 2024.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations being implemented by the relevant agencies. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the North America animal feed value chain. The last step involves complete market

engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the North America animal feed market.

Major industry players profiled as part of the report are Tyson Foods, Alltech, Cargill, Incorporated, Purina Animal Nutrition (Land O'Lakes), Kemin Industries, Inc. and BASF SE among others.

Segmentation

The North America animal feed market has been analyzed through following segments:

By Type

Fodder

Forage

Compound Feed

By Livestock

Swine

Aquatic Animals

Cattle

Poultry

Others

By Raw Materials

Soya

Canola

Rendered Meal

By Production Systems

Integrated

Commercial mills

By Country

United States of America

Canada
Mexico
Others

Contents

1. INTRODUCTION

- 1.1. MARKET OVERVIEW
- 1.2. MARKET DEFINITION
- 1.3. SCOPE OF THE STUDY
- 1.4. CURRENCY
- 1.5. ASSUMPTIONS
- 1.6. BASE, AND FORECAST YEARS TIMELINE

2. RESEARCH METHODOLOGY

- 2.1. RESEARCH DESIGN
- 2.2. SECONDARY SOURCES

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

- 4.1. MARKET SEGMENTATION
- 4.2. MARKET DRIVERS
- 4.3. MARKET RESTRAINTS
- 4.4. MARKET OPPORTUNITIES
- 4.5. PORTER'S FIVE FORCE ANALYSIS
 - 4.5.1. BARGAINING POWER OF SUPPLIERS
 - 4.5.2. BARGAINING POWER OF BUYERS
 - 4.5.3. THREAT OF NEW ENTRANTS
 - 4.5.4. THREAT OF SUBSTITUTES
 - 4.5.5. COMPETITIVE RIVALRY IN THE INDUSTRY
- 4.6. LIFE CYCLE ANALYSIS - REGIONAL SNAPSHOT
- 4.7. MARKET ATTRACTIVENESS

5. NORTH AMERICA ANIMAL FEED MARKET BY TYPE

- 5.1. FODDER
- 5.2. FORAGE
- 5.3. COMPOUND FEED

6. NORTH AMERICA ANIMAL FEED MARKET BY LIVESTOCKS

- 6.1. PORK
- 6.2. AQUATIC ANIMALS
- 6.3. CATTLE
- 6.4. POULTRY
- 6.5. OTHERS

7. NORTH AMERICA ANIMAL FEED MARKET BY RAW MATERIAL

- 7.1. SOYA
- 7.2. CANOLA
- 7.3. RENDERED MEAL

8. NORTH AMERICA ANIMAL FEED MARKET BY PRODUCTION SYSTEMS

- 8.1. INTEGRATED
- 8.2. COMMERCIAL MILLS

9. NORTH AMERICA ANIMAL FEED MARKET BY COUNTRY

- 9.1. UNITED STATES OF AMERICA
 - 9.1.1. BY LIVESTOCK
- 9.2. CANADA
 - 9.2.1. BY LIVESTOCK
- 9.3. MEXICO
 - 9.3.1. BY LIVESTOCK
- 9.4. OTHERS
 - 9.4.1. BY LIVESTOCK

10. COMPETITIVE INTELLIGENCE

- 10.1. Competitive Benchmarking and Analysis
- 10.2. RECENT INVESTMENT AND DEALS
- 10.3. STRATEGIES OF KEY PLAYERS

11. COMPANY PROFILES

- 11.1. TYSON FOODS

- 11.1.1. COMPANY OVERVIEW
- 11.1.2. FINANCIALS
- 11.1.3. PRODUCTS AND SERVICES
- 11.1.4. RECENT DEVELOPMENTS
- 11.2. ALLTECH
 - 11.2.1. COMPANY OVERVIEW
 - 11.2.2. FINANCIALS
 - 11.2.3. PRODUCTS AND SERVICES
 - 11.2.4. RECENT DEVELOPMENTS
- 11.3. CARGILL, INCORPORATED
 - 11.3.1. COMPANY OVERVIEW
 - 11.3.2. FINANCIALS
 - 11.3.3. PRODUCTS AND SERVICES
 - 11.3.4. RECENT DEVELOPMENTS
- 11.4. PURINA ANIMAL NUTRITION (LAND O'LAKES)
 - 11.4.1. COMPANY OVERVIEW
 - 11.4.2. FINANCIALS
 - 11.4.3. PRODUCTS AND SERVICES
 - 11.4.4. RECENT DEVELOPMENTS
- 11.5. KEMIN INDUSTRIES, INC.
 - 11.5.1. COMPANY OVERVIEW
 - 11.5.2. FINANCIALS
 - 11.5.3. PRODUCTS AND SERVICES
 - 11.5.4. RECENT DEVELOPMENTS
- 11.6. BASF SE
 - 11.6.1. COMPANY OVERVIEW
 - 11.6.2. FINANCIALS
 - 11.6.3. PRODUCTS AND SERVICES
 - 11.6.4. RECENT DEVELOPMENTS
- 11.7. HI-PRO FEEDS
 - 11.7.1. COMPANY OVERVIEW
 - 11.7.2. FINANCIALS
 - 11.7.3. PRODUCTS AND SERVICES
 - 11.7.4. RECENT DEVELOPMENTS
- 11.8. KENT NUTRITION GROUP
 - 11.8.1. COMPANY OVERVIEW
 - 11.8.2. FINANCIALS
 - 11.8.3. PRODUCTS AND SERVICES
 - 11.8.4. RECENT DEVELOPMENTS

11.9. PERDUE FARMS

11.9.1. COMPANY OVERVIEW

11.9.2. FINANCIALS

11.9.3. PRODUCTS AND SERVICES

11.9.4. RECENT DEVELOPMENTS

LIST OF FIGURES

LIST OF TABLES

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