

Night Vision Device Market - Forecasts from 2020 to 2025

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Abstracts

The night vision device market is projected to grow at a CAGR of 8.28% to reach US\$10.086 billion by 2025, from US\$6.258 billion in 2019. The growing adoption of night vision devices for various applications due to its cost-effectiveness is bolstering the demand for these devices. The rising number of terrorist attacks worldwide is further fuelling the need for night vision devices by the military and defense sector. The other additional factor contributing to the market growth is a burgeoning need for tracking animal activities in wildlife sanctuaries.

By Product, night vision goggles is holding a significant share

By product, the night vision goggles segment is anticipated to hold a substantial share in the global night vision device market throughout the forecast period owing to increasing demand from the military and defense sector. Night vision goggles are small and lightweight which makes them a better choice for a range of applications. Moreover, factors such as low cost and lesser power requirements are also augmenting the demand for night vision goggles over the forecast period.

North America is expected to be the global leader

Geographically, North America held a significant share of the global night vision device market in 2019 and will remain at its position till 2025 owing to the presence of a large number of key players, along with the early adoption of technology in the region. The Asia Pacific will also witness a significant regional market growth owing to the rising adoption of night vision devices for navigation and security applications.

Competitive Insights

Major players in the night vision device market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the night vision device market.

Prominent key market players in Night Vision Device market include Thales Group, L3 Communications, BAE Systems, FLIR Systems, and ATN Corporation among others. Market players are adopting growth strategies like new product launches, M&A and partnerships to expand their product portfolio and gain a larger market share.

Segmentation:

By Technology

Thermal Imaging

Infrared Illumination

Image Intensification

By Product

Camera

Goggle

Scope

By Application

Navigation

Security and Surveillance

Others

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

United Kingdom

Germany

France

Spain

Others

Middle East and Africa

Saudi Arabia

UAE

Others

Asia Pacific

China

Japan

India

South Korea

Others

Contents

1. INTRODUCTION

- 1.1. Market Definition
- 1.2. Market Segmentation

2. RESEARCH METHODOLOGY

- 2.1. Research Data
- 2.2. Assumptions

3. EXECUTIVE SUMMARY

- 3.1. Research Highlights

4. MARKET DYNAMICS

- 4.1. Market Drivers
- 4.2. Market Restraints
- 4.3. Porters Five Forces Analysis
 - 4.3.1. Bargaining Power of Suppliers
 - 4.3.2. Bargaining Power of Buyers
 - 4.3.3. Threat of New Entrants
 - 4.3.4. Threat of Substitutes
 - 4.3.5. Competitive Rivalry in the Industry
- 4.4. Industry Value Chain Analysis

5. NIGHT VISION DEVICE MARKET ANALYSIS, BY TECHNOLOGY

- 5.1. Introduction
- 5.2. Thermal Imaging
- 5.3. Infrared Illumination
- 5.4. Image Intensification

6. NIGHT VISION DEVICE MARKET ANALYSIS, BY PRODUCT

- 6.1. Introduction
- 6.2. Camera

6.3. Goggle

6.4. Scope

7. NIGHT VISION DEVICE MARKET ANALYSIS, BY APPLICATION

7.1. Introduction

7.2. Navigation

7.3. Security and Surveillance

7.4. Others

8. NIGHT VISION DEVICE MARKET ANALYSIS, BY GEOGRAPHY

8.1. Introduction

8.2. North America

8.2.1. By Technology

8.2.2. By Product

8.2.3. By Application

8.2.4. By Country

8.2.4.1. USA

8.2.4.2. Canada

8.2.4.3. Mexico

8.3. South America

8.3.1. By Technology

8.3.2. By Product

8.3.3. By Application

8.3.4. By Country

8.3.4.1. Brazil

8.3.4.2. Argentina

8.3.4.3. Others

8.4. Europe

8.4.1. By Technology

8.4.2. By Product

8.4.3. By Application

8.4.4. By Country

8.4.4.1. Germany

8.4.4.2. France

8.4.4.3. United Kingdom

8.4.4.4. Spain

8.4.4.5. Others

8.5. Middle East and Africa

8.5.1. By Technology

8.5.2. By Product

8.5.3. By Application

8.5.4. By Country

8.5.4.1. Saudi Arabia

8.5.4.2. UAE

8.5.4.3. Others

8.6. Asia Pacific

8.6.1. By Technology

8.6.2. By Product

8.6.3. By Application

8.6.4. By Country

8.6.4.1. China

8.6.4.2. Japan

8.6.4.3. South Korea

8.6.4.4. India

8.6.4.5. Others

9. COMPETITIVE ENVIRONMENT AND ANALYSIS

9.1. Major Players and Strategy Analysis

9.2. Emerging Players and Market Lucrativeness

9.3. Mergers, Acquisitions, Agreements, and Collaborations

9.4. Vendor Competitiveness Matrix

10. COMPANY PROFILES

10.1. Thales Group

10.2. BAE Systems

10.3. L3 Technologies

10.4. ATN Corporation

10.5. Elbit Systems

10.6. Armasight

10.7. Rockwell Collins

10.8. OPTIX Co.

10.9. Meopta

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