

# Network Attached Storage (NAS) Market - Forecasts from 2016 to 2021

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## Abstracts

A Network Attached Storage (NAS) is a device which is connected to a network that allows storage and revival of data from a centralized location for permitted network users and varied clients. Data is a fragile asset for companies in the present world, and without real-time and easy access to their data, companies may not be able to provide services to the customers efficiently. Poor customer service and loss of customers can happen if the desired information is unavailable within a company. NAS devices are flexible and can be easily scaled if additional storage requirement arises. Low price and usage with cloud solutions are additional benefits, which is boosting the demand for these devices. At the same time, the complexity of the operating system and low processing power is hindering the market growth. Lack of technological knowledge among end-users and difficulty in transferring huge data sets are some of the other key challenges to the NAS market growth.

Global Network Attached Storage Market is projected to generate US\$9.337 billion in revenues in 2021, increasing from US\$4.019 billion in 2016 at a CAGR of 18.36%. Asia-Pacific is expected to witness the highest demand for NAS devices over the forecast period, led by strong interest in NAS technology as a system to hold onto the benefits of enterprise mobility and BYOD to the expanding base of SMBs in the region.

## Research Methodology

The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

## **Market Dynamics**

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Network Attached Storage solutions. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

## **Segmentation**

Thirdly, Network Attached Storage market has been segmented by enterprise size and geography as below:

### By Enterprise Size

Small

Medium

Large

### By Geography

Americas

North America

South America

Europe Middle East and Africa

Europe

Middle East and Africa

Asia Pacific

## **Market Players**

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are Dell, IBM, Seagate technology, Netgear Systems and QNAP Systems Inc among others.

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