

Neodymium Magnet Market - Forecasts from 2019 to 2024

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Abstracts

The neodymium magnet market is estimated to be valued at US\$5.735 billion in 2018. Neodymium magnet is one of the most widely used rare-earth magnets. It is a permanent magnet made from iron, boron, and alloy of neodymium. It is the strongest commercial permanent magnet. The growing usage of neodymium magnets in consumer electronics is increasing the demand for these magnets. Increasing miniaturization of automotive parts such as power tools, sensors, etc. is uplifting the market of neodymium magnets. Rising demand for renewable sources of energy and growth in the market of wind energy is boosting the market of neodymium magnets. Geographically, Asia Pacific region is expected to have a significant market share on account of rapid industrialization in the region. The market of Europe region is also expected to witness a rapid growth owing to the growing demand for neodymium magnets from automobiles in the region.

Fluctuations in the prices of rare-earth metals particularly neodymium metal is a major challenge for the market. However, increasing investment in electric vehicles is opening growth opportunities for the market. The shift of companies from AC induction motor to permanent magnet motor will further boost the market of neodymium magnets in the future.

The Neodymium Magnet Market – Forecasts from 2019 to 2024 is an exhaustive study which aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyzes key opportunity regional markets, and the current technology penetration through lifecycle analysis. The report also analyzes the market through comprehensive market segmentation by type, end-

user industry, and geography.

The neodymium magnet market is segmented based on type, end-user industry, and geography. Based on type the market has been segmented into bonded and sintered. Based on end user the market has been segmented into automotive, healthcare, electronics, and others.

Regional analysis has been provided with detailed analysis and forecast for the period 2018 to 2024. The global market has been broken down into North America, South America, Europe, Middle East and Africa, and the Asia Pacific regions. The report also analyzes 15 countries across these regions with thorough analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Major players in the neodymium magnet market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the neodymium magnet market.

Segmentation:

By Type

Bonded

Sintered

By End-User Industry

Automotive

Healthcare

Consumer Electronics

Others

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Others

Middle East and Africa

Israel

Saudi Arabia

Others

Asia Pacific

China

Japan

India

Others

Contents

1. INTRODUCTION

- 1.1. Market Overview
- 1.2. Market Definition
- 1.3. Scope of the Study
- 1.4. Currency
- 1.5. Assumptions
- 1.6. Base, and Forecast Years Timeline

2. RESEARCH METHODOLOGY

- 2.1. Research Design
- 2.2. Secondary Sources

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

- 4.1. Market Segmentation
- 4.2. Market Drivers
- 4.3. Market Restraints
- 4.4. Market Opportunities
- 4.5. Porter's Five Forces Analysis
 - 4.5.1. Bargaining Power of Suppliers
 - 4.5.2. Bargaining Power of Buyers
 - 4.5.3. Threat of New Entrants
 - 4.5.4. Threat of Substitutes
 - 4.5.5. Competitive Rivalry in the Industry
- 4.6. Life Cycle Analysis - Regional Snapshot
- 4.7. Market Attractiveness

5. NEODYMIUM MAGNET MARKET BY TYPE

- 5.1. Bonded
- 5.2. Sintered

6. NEODYMIUM MAGNET MARKET BY END-USER INDUSTRY

- 6.1. Automotive
- 6.2. Healthcare
- 6.3. Consumer Electronics
- 6.4. Others

7. NEODYMIUM MAGNET MARKET BY GEOGRAPHY

- 7.1. North America
 - 7.1.1. USA
 - 7.1.2. Canada
 - 7.1.3. Mexico
- 7.2. South America
 - 7.2.1. Brazil
 - 7.2.2. Argentina
 - 7.2.3. Others
- 7.3. Europe
 - 7.3.1. Germany
 - 7.3.2. France
 - 7.3.3. United Kingdom
 - 7.3.4. Others
- 7.4. Middle East and Africa
 - 7.4.1. Israel
 - 7.4.2. Saudi Arabia
 - 7.4.3. Others
- 7.5. Asia Pacific
 - 7.5.1. China
 - 7.5.2. Japan
 - 7.5.3. India
 - 7.5.4. Others

8. COMPETITIVE INTELLIGENCE

- 8.1. Market Positioning Matrix and Ranking
- 8.2. Recent Investments and Deals
- 8.3. Strategies of Key Players

9. COMPANY PROFILES

- 9.1. Adams Magnetic Products
- 9.2. DEXTER MAGNETIC TECHNOLOGIES
- 9.3. Arnold Magnetic Technologies
- 9.4. VACUUMSCHMELZE GmbH & Co. KG
- 9.5. TDK Corporation
- 9.6. Hitachi Metals, Ltd.
- 9.7. Baotou Tianhe Magnetics Technology Co., Ltd.
- 9.8. GOUDSMIT MAGNETICS
- 9.9. Thomas and Skinner Inc.
- 9.10. Pacific Metals Co., Ltd.

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