

Narcotic Scanner Market - Forecasts from 2019 to 2024

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Abstracts

The narcotic scanner market is projected to grow at a CAGR of 5.54% over the forecast period. Due to the increased trafficking of cannabis, cocaine, ecstasy and heroin, there is a rising demand for narcotics scanner in law enforcement, aviation and military. These scanners protect country borders from the unauthorized movement of these drugs. Due to the rising demand for narcotics scanner, there is an increase in the development of technologies and more investment is being done in research and development in order to detect all forms of drugs. According to the UNODC report, total global opium production jumped by 65% from 2016 to 2017, to 10,500 tons, easily the highest estimate recorded by UNODC since it started estimating global opium production at the beginning of the twenty-first century. This indicates that there is a need to tackle the ill effects of drugs, on health, development, peace, and security all over the world which supplements the market growth. Moreover, a quick response to any catastrophic attacks also affects the demand and work as a market driver for the industry.

Presently, the North America region is estimated to hold the largest share in the narcotics scanner market owing to the early adoption of advanced technologies followed by Europe, Asia-Pacific, and MEA regions. The factor that contributes to the market growth in the Asia Pacific region is the high rate of adoption of technologies such as advanced sensors in the narcotics scanners is driving the growth of the narcotics scanner market.

The Narcotic Scanner Market – Forecasts from 2019 to 2024 is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities

in the current market. The report analyzes key opportunity regional markets, and the current technology penetration through lifecycle analysis. The report also analyzes the market through comprehensive market segmentation by product type, technology, end-user, and geography.

The narcotic scanner market has been segmented based on product type, technology, end-user, and geography. On the basis of product type, the market is categorized into table-top, handheld, and walkthrough. By technology, the market is segmented as ion mobility spectrometry technology, contraband detection equipment, and videoscope inspection system. The market is also evaluated by end-user such as airports, defense and military, and law and enforcement.

Regional analysis has been provided with detailed analysis and forecast for the period 2018 to 2024. The global market has been broken down into North America, South America, Europe, Middle East and Africa (MEA), and the Asia Pacific regions. The report also analyzes 15 major countries across these regions with thorough analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Major players in the narcotic scanner market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the narcotic scanner market.

Segmentation:

By Product Type

Table-Top

Handheld

Walk-Through

By Technology

Ion Mobility Spectrometry

Contraband Detection Equipment

Videoscope Inspection System

By End-User

Airport

Defense and Military

Law Enforcement

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

South Korea

India

Others

'The report will be delivered in 3 working days.'

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