

Modular Instruments Market - Forecasts from 2019 to 2024

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Abstracts

The modular instruments market is projected to grow at a CAGR of 8.95% to reach US\$2.540 billion by 2024, from US\$1.519 billion in 2018. The market for modular instruments is estimated to drive significantly on account of the growing demand from different industry verticals. It is used for various test applications including the product research and development, incoming inspection, quality assurance etc. Moreover, the growing trend of automating various test procedures is further supplementing the growth of the market. Simultaneously, its ability to provide higher channel density and complete test functionality without the added expense and size of benchtop instrument is projected to further drive the growth of the market during the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The

values obtained are correlated with the primary inputs of the key stakeholders in the modular instruments value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the modular instruments market.

Major industry players profiled as part of the report are Keysight Technologies, National Instruments, Viavi Solutions, Inc. and Asis-Pro among others.

Segmentation

The modular market has been analyzed through following segments:

By Type

VME

AXIE

PXI

VXI

By Industry Vertical

Aerospace and Defense

Automotive

Electrical and Electronics

Telecommunication

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Others
Middle East and Africa
Saudi Arabia
Israel
Others
Asia Pacific
China
Japan
India
Others

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