

Middle East and Africa Pharmacy Automation Market - Forecasts from 2017 to 2022

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Abstracts

Middle East and Africa Pharmacy Automation market is projected to grow at a CAGR of 7.20% during the forecast period to reach a total market size of US\$0.165 billion in 2022 from US\$0.109 billion in 2016. Increasing healthcare expenditure is driving the demand for pharmacy automation in the region in order to provide improved service to a large patient base. Changing lifestyle patterns along with the influx of expatriates, especially in the gulf countries is augmenting the demand for efficient healthcare services, thereby positively impacting the pharmacy automation market growth. By application, the market for automatic storage and retrieval system will grow at a significant CAGR of 9.10% during the forecast period due to warm climatic conditions in the region coupled with complicated custom control regulations. By end user, Hospital Pharmacy Automation market will witness the fastest growth at a CAGR of 7.77% during the forecast period owing to the high capital budget of hospitals and healthcare facilities.

Research Methodology

The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report

Market Dynamics

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry and regional regulations which are determining the product

specifications and a brief technological aspect of pharmacy automation. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

Segmentation

Thirdly, Middle East and Africa Pharmacy Automation market has been segmented by application automated medication dispensing system, automated packaging and labeling system, automatic storage and retrieval system, robotic dispensing system, IV pharmacy, and others. The market has also been segmented by the end user as hospital pharmacy and retail pharmacy. Geographically, the market has been segmented into Saudi Arabia, Israel, UAE, and others.

Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry participants profiled as part of this section are Omnicell, Parata Systems, ScriptPro, Swisslog Holdings, and Talyst.

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