

Middle East and Africa Automotive Safety Airbag Market - Forecasts from 2019 to 2024

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Abstracts

The Middle East and Africa automotive safety airbag market is estimated to reach US\$0.830 billion by 2024 from US\$0.658 billion in 2018 growing at a CAGR of 3.96%. The growth of the market in the Middle East and Africa region is majorly attributed to the growth of the automotive industry on account of rising disposable income which has further led to the surge in the middle-class population in the country further boosted the demand for new cars. Furthermore, the high purchasing power of the people of the Middle Eastern countries is also expected to boost the demand for luxury cars further fuelling the growth of the market. In addition, rising investments by key automotive manufacturers such as Daimler AG, Mahindra, Toyota, and LG Chem in order to increase their production on account of the rising demand further shows the growth potential of the automotive sector and thus anticipated to drive the growth of safety airbags market in the Middle East and Africa region during the next five years.

“Middle East and Africa Automotive Safety Airbag Market – Forecasts from 2019 to 2024” is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyzes the key opportunity in major MEA countries and the current technology penetration through market attractiveness. The report also analyzes the market through comprehensive market segmentation by product type, vehicle type, end-user, and country.

Middle East and Africa automotive safety airbag market has been segmented based on product type, vehicle type, end-user, and country. By product type, the market is segmented as the front airbag, side airbag, and others. By vehicle type, the market is segmented as passenger vehicles, light commercial vehicles, and heavy commercial

vehicles. By end-user, the market is segmented into OEMs and aftermarket.

Major players in the Middle East and Africa automotive safety airbag market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the Middle East and Africa automotive safety airbag market.

Segmentation

The Middle East and Africa automotive safety airbag market has been segmented by product type, vehicle type, end-user, and countries.

By Product Type

Front Airbag

Side Airbag

Others

By Vehicle Type

Passenger Vehicle

Light Commercial Vehicle

Heavy Commercial Vehicle

By End-User

OEMs

Aftermarket

By Country

Iran

Morocco

South Africa

Turkey

Note: The report will be delivered in 3-5 business days

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10.7. Toyoda Gosei Co. Ltd.

*List is not exhaustive

11. APPENDIX

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