

Microencapsulated Pesticides Market - Forecasts from 2021 to 2026

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Abstracts

The microencapsulated pesticides market was evaluated at US\$421.152 million for the year 2020 growing at a CAGR of 10.93% reaching the market size of US\$784.753 million by the year 2026. Microencapsulated Pesticides refers to coated pesticides capsules used for protection against pests in Crops field, agriculture goods warehouse and cattle feed protection in storage from pests. These are better than the liquid spray pesticides as that causes illness when it comes to frequent contact with skin while applying. However, the technique of applying remains same i.e. it is mixed with water and sprinkled on the crop field after which the capsule breaks open and gets active against pests. As compared to the ordinary liquid pesticides, it has resulted in less odour, optimal quantity as desired, and enhanced safety. The cost of microencapsulation can vary considerably and is largely dependent upon the technique employed. The techniques influence the cost of the microencapsulated capsules. As the agriculture industry grows in size due to the change in consumption pattern demanding more crops for healthy, organic and vegan food, the demand for Microencapsulated Pesticides Market also increases. The market players are adopting the new strategies to turn the markets back to the usual scenario under the lockdown scenario from recovering the impact of COVID-19. The market players have been looking at the market with an optimistic perspective.

COVID-19 outbreak

The demand is expected to be hampered by the fact that the recent outbreak has further impacted the demand for Microencapsulated Pesticides Market products in several countries. The market growth has been relatively impacted by the initiating of the outbreak since the disruption in the supply chain led to a delay in the order shipments faced by the equipment manufacturers. Under the COVID-19 scenario, the



demand for pesticide capsules remained unmet as there was an excess surplus of agriculture produce which remained in the warehouses perished as is due to lack of logistical support and commercial demand from hotels, restaurants etc. as the economy remained shut. The lack of workforce added to worsen the situation for farmers. Moreover, the use of pesticides for grounds has taken a brunt drastically. The revival to the industry is expected to follow as the markets go back to normal.

Rising demand for modern farming equipment

The market for Microencapsulated Pesticides is majorly being driven by the globally growing knowledge of modern farming equipment such as pesticides, soil wetter, and other auxiliary items. The focus of the farmer is upon the Microencapsulated Pesticides to increase the yield the crop yield and minimize wastage by pests. The use of Microencapsulated Pesticides Market is undertaken to reduce pest attacks. The growth in the market of pesticides capsules can be attributed to the advancement in the farming techniques to increase the yield of agriculture land to cater to the demand for food and other natural produce. The pesticides capsules also let the capsules penetrate deep into the fields for better results. Apart from agriculture, increase in the number of playing turfs, stadiums at the global level increasing the dependency on the to prevent pests by eating up special grass in the land suitable for playing sports such as football, cricket, hockey etc. The market also serves the needs for speciality landscapes such as lawns, fields for special purposes such as botanical gardening and exotic plants.

With the increase in the demand of the logistical and transport support for agricultural production due to increasing distances between the farmlands and the consumer market, the demand for the encapsulated pesticides markets rise.

Regional Analysis

Geographically, the microencapsulated pesticides have stable demand in the US agricultural market. Europe has remained an advanced market within the agricultural, exotic plants and botanical sector. India Agriculture is of utmost importance to the pesticide industry and can contribute tangibly to it. China can emerge as the largest producer of the pesticide capsule with its manufacturing advancements leading to economies of scale.

The agricultural nations often attract the companies undertaking the production of agricultural equipment and provide ease of doing business by relaxing tax terms, offering good productions sites etc. For instance, India offers such services to the



businesses and also offers the products at the competent rates to the marginalized farmers. For the UK and US Department of Agriculture has ensured that the pesticides are standardised and must have undergone proper audits and checks by getting certified at FDA. North American nations such as the US and Canada follow a similar route and develops high-quality Microencapsulated Pesticides Market additives to be used in farming.

Segmentation By Type Herbicides **Fungicides** Insecticides Others By Application Crop protection Cattle Feedstock storage Agriculture produce Warehousing Others By Geography North America USA Canada

Mexico



South America

Brazil	
Argentina	
Others	
Europe	
Germany	
France	
UK	
Others	
Middle East and Africa	
Saudi Arabia	
UAE	
Others	
Asia Pacific	
China	
India	
Japan	
South Korea	
Others	



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