

Mexico Automotive Safety Airbag Market - Forecasts from 2019 to 2024

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Abstracts

Mexico automotive safety airbag market is estimated to reach US\$0.936 billion by 2024 from US\$0.594 billion in 2018 growing at a CAGR of 7.88%. The market for automotive safety airbags in Mexico is expected to witness a decent CAGR during the forecast period on account of Mexican Standard which requires basic security components to be installed on all new cars. Furthermore, the Mexican government is expected to introduce new safety regulations by the end of 2020 that may mandate airbags in cars. Moreover, the increasing number of automotive production facilities in Mexico which also expected as a major driver for the growth of automotive safety airbags in the country. In addition, Mexico is one of the key production sites owing to low-cost yet skilled labor and proximity to the North American market, making it attractive for the relevant players, which further shows the growth potential of automotive safety airbags in Mexico.

“Mexico Automotive Safety Airbag Market – Forecasts from 2019 to 2024” is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report also analyses the market through comprehensive market segmentation by product type, vehicle type, and end-user.

Mexico automotive safety airbag market has been segmented based on product type, vehicle type, and end-user. By product type, the market is segmented as the front airbag, side airbag, and others. By vehicle type, the market is segmented as passenger vehicles, light commercial vehicles, and heavy commercial vehicles. By end-user, the market is segmented into OEMs and aftermarket.

Major players in the Mexico automotive safety airbag market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the Mexico automotive safety airbag market.

Segmentation

The Mexico automotive safety airbag market has been segmented by product type, vehicle type, and end-user.

By Product Type

Front Airbag

Side Airbag

Others

By Vehicle Type

Passenger Vehicle

Light Commercial Vehicle

Heavy Commercial Vehicle

By End-User

OEMs

Aftermarket

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