

# Mexico Animal Feed Market - Forecasts from 2019 to 2024

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## Abstracts

Mexico animal feed market is expected to grow at a compound annual growth rate of 1.98% over the forecast period to reach US\$6.991 billion in 2024 from US\$6.214 billion in 2018. Growing population and disposable income along with rapid urbanization is resulting in increasing demand for beef and other meat products in the country during the forecast period. According to United Nations, Mexico population has increased from 117,318,941 in 2010 to 130,759,074 in 2018. In addition, rising consumer awareness about the safety of animal products couple with the outburst of diseases in animal further expected to propel the market growth opportunities in the coming years.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations being implemented by the relevant agencies. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottoms-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the

Mexico animal feed value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the MEXICO Animal feed market.

Major industry players profiled as part of the report are Archer Daniels Midland Company Alltech, Cargill, Incorporated, Neovia and Onate Feed Company among others.

## Segmentation

The Mexico animal feed market has been analyzed through following segments:

### By Type

Fodder

Forage

Compound Feed

### By Livestock

Swine

Aquatic Animals

Cattle

Poultry

Others

### By Raw Materials

Soya

Canola

Rendered Meal

### By Production Systems

Integrated

Commercial mills

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