

Medical Device Outsourcing Market - Forecasts from 2018 to 2023

<https://marketpublishers.com/r/MEB1D10984AEN.html>

Date: April 2018

Pages: 100

Price: US\$ 4,000.00 (Single User License)

ID: MEB1D10984AEN

Abstracts

Medical device outsourcing market is projected to witness a CAGR of 10.42% during the forecast period to reach a total market size of US\$63.968 billion by 2023, increasing from US\$35.297 billion in 2017. There has been a rising demand for medical device outsourcing services owing growing need to reduce manufacturing and operation cost across medical device manufacturing industry. Rising global geriatric population, increasing number of advanced healthcare facilities, and favourable insurance reimbursement policies are some of the factors that are fuelling the growth of global medical device outsourcing market. Booming medical tourism industry in APAC and Middle East countries is significantly driving the demand for medical device outsourcing solutions and services across these regions. However, the medical device outsourcing market is expected to face challenges during the forecast period due to growing product engineering complexities.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations,

press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the Medical Device Outsourcing value chain. Last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Major industry players profiled as part of the report are Baxter, CFI Medical, Sterigenics International LLC, UMC Global, and ProMed Molded Products among others.

SEGMENTATION

By Services

Regulatory Consulting Services

Product Design and Development Services

Product Testing and Sterilization Services

Product Implementation Services

Product Upgrade and Maintenance Services

Contract Manufacturing Services

By Application

Drug Delivery

Orthopedics and Spine

IVD (In-Vitro Diagnostic Device)

Diagnostic Imaging

Radiology

Others

By Geography

North America

U.S.

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

UK

Germany

France

Others

Middle East and Africa

Saudi Arabia

UAE

Israel

Others

Asia-Pacific

Japan

China

India

Australia

Others

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