

Meat Snacks Market - Forecasts from 2019 to 2024

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Abstracts

The meat snacks market is anticipated to grow at a CAGR of 9.27% to reach a market size of US\$18.952 billion in 2024 from US\$11.137 billion in 2018. Meat is flesh or other edible parts of the animal body which is used as food. Meat snacks are marinated salted form of meat, which gives them a better taste, and longer life. People consume several different types of meat, popular meats are beef, chicken meat, turkey, etc. The beef itself covers a huge market share and there are several types of beef meat snacks due to its high nutritional values and great taste. Meat snack market has seen a significant boost in the past few decades. The inclination of people towards convenience food and increasing demand for nutritive snacks are few of the reasons for uplifted meat snacks market.

By Meat type

By meat type, meat snacks market is segmented as beef, chicken meat, turkey meat, tuna meat, lamb, pork meat, salmon meat, deer meat, and crab. The beef meat is generally very popular and can be found in various types of snacks. Beef sticks, beefsteak strips, and beef bars are some of the popular beef meat snacks.

By Product type

By product type, the meats snack market can be segmented as meat bars, jerky, sticks, and others. Meat bars are generally soft and give authentic meat experience. Jerky is one of the oldest meat snacks and it covers significant market share.

By Distribution Channel Type

By distribution channel type, meat snack market can be segmented as offline market and online market. The online market is growing at a very fast pace and with increasing

investment in the online market, it is expected to grow further.

By Geography

Geographically, meat snack market is segmented as North America, South America, Europe, Middle East and Africa, and the Asia Pacific. The USA consumes a significant share of meat snack market, and its demand is increasing rapidly due to increasing urge of people towards animal protein and inclination towards convenience food. Australia imports a significant amount of meat from Argentina. Argentina has a significant market for meat snacks. It also covers a significant market share in the global meat market and exports meat to several countries.

Competitive Intelligence

The meat snacks market is fragmented with hundreds of manufacturers. The players are expanding globally to mirror their customers' requirement. As a result, they are increasingly integrating with other players. The key players include Tyson Foods, Inc., Nippon Meat Packers, JBS USA, and Smithfield Foods, Inc.

Segmentation

The meat snacks market has been analyzed through the following segments:

By Meat type

Beef

Chicken Meat

Others

By Product type

Jerky

Meat Bars

Sticks

Others

By Distribution Channel Type

Online Market

Offline Market

By Geography

North America

USA

Mexico

Canada

South America

Brazil

Argentina

others

Europe

Germany

France

United Kingdom

Spain

Poland

others

The Middle East and Africa

Saudi Arabia

Others

Asia Pacific

China

India

Japan

others

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