

Malaysia Automotive Safety Airbag Market - Forecasts from 2019 to 2024

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Abstracts

Malaysia automotive safety airbag market is estimated to reach US\$0.108 billion by 2024 from US\$0.085 billion in 2018 growing at a CAGR of 4.02%. The market in Malaysia is poised to grow on account of the rising number of deaths in road accidents, which is anticipated to boost the adoption of airbags by both OEMs and the aftermarket. Furthermore, the burgeoning automotive sector is also one of the prime factors to bolster market growth throughout the forecast period and beyond. According to the OICA Motor Vehicle Production Statistics, in Malaysia, the number of units increased from 4,60,140 in 2017 to 5,65,000 in 2018. In addition, the growing penetration of EEVs (Energy Efficient Vehicles) and R&D investment will further provide an opportunity for market growth during the forecast period and beyond.

“Malaysia Automotive Safety Airbag Market – Forecasts from 2019 to 2024” is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report also analyses the market through comprehensive market segmentation by product type, vehicle type, and end-user.

Malaysia automotive safety airbag market has been segmented based on product type, vehicle type, and end-user. By product type, the market is segmented as the front airbag, side airbag, and others. By vehicle type, the market is segmented as passenger vehicles, light commercial vehicles. By end-user, the market is segmented into OEMs and aftermarket.

Major players in the Malaysia automotive safety airbag market have been covered along

with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the Malaysia automotive safety airbag market.

Segmentation

Malaysia automotive safety airbag market has been segmented by product type, vehicle type, and end-user.

By Product Type

Front Airbag

Side Airbag

Others

By Vehicle Type

Passenger Vehicle

Light Commercial Vehicle

Heavy Commercial Vehicle

By End-User

OEMs

Aftermarket

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