

Liquid Silicone Rubber Market - Forecasts From 2018 to 2023

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Abstracts

The liquid silicone rubber market was valued at US\$1.914 billion in 2017 and is projected to grow at a CAGR of 9.10% during the forecast period to reach US\$3.228 billion in 2023. Liquid silicone rubber is a highly purified silicone that has the ability to offer better heat resistance, flexibility, biological inertness, and relatively reduced friction as compared to the traditional rubber. This is further expanding the scope of liquid silicone rubber and is being increasingly utilized in the production of wearable products and medical industry. As such, the growing investment in the end-user application is significantly driving the liquid silicone rubber market during the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the

liquid silicone rubber value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the liquid silicone rubber market.

Major industry players profiled as part of the report are The Dow Chemical Company, KCC Corporation, Avantor, and Wacker Chemie AG among others.

Segmentation

The liquid silicone rubber market has been analyzed through following segments:

By Type of Grade

Food

Medical

Industrial

By Industry Vertical

Consumer Electronics

Electrical & Electronics

Automotive

Healthcare

Others

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

India

Others

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