

Liquid Packaging Market - Forecasts from 2017 to 2022

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Abstracts

Global liquid packaging market is projected to reach US\$407.268 billion in 2022, increasing from US\$321.057 billion in 2017 at a CAGR of 4.87% during the projected period. Hectic work life and changing lifestyle coupled with improving living standards and growing disposable income are some of the factors driving the liquid packaging market growth. Moreover, expanding pharmaceuticals sector with rapidly aging population further augments the liquid packaging market growth. Rising demand for packaged goods and an expansion of transportation industry in emerging economies is also significantly boosting the demand for liquid packaging solutions.

By End-User Industry

Food and beverage industry accounts for the largest market share in 2016. The rising demand for packed liquids like dairy products, water, and juices among others owing to changing lifestyle of consumers coupled with rapid urbanization is boosting the segment growth. Moreover, growing population with rising living standards and modernization of retail chains is significantly contributing to the demand of liquid packaging solutions for food and beverage industry segment.

By Geography

Geographically, Asia Pacific is expected to grow at the highest CAGR over the projected period. Rapid urbanization and industrialization coupled with expanding pharmaceuticals and food and beverage industry are major factors driving the liquid packaging market growth in the region. Furthermore, factors like growing disposable income, changing retail trends, and large population base coupled with the need to attract consumers within limited shelf space is creating opportunities for vendors to

enhance existing portfolio by offering a range of products for addressing diverse consumer requirements.

Competitive Insight

The global market for liquid packaging features a large number of players operating in a highly competitive market. The major players discussed in the report include Tetra Pak, The Dow Chemical Company, Elopak, Evergreen Packaging, Weyerhaeuser Company, International Paper, Smurfit Kappa, and Mondi PLC. The strict government regulations and mounting concern among people regarding the threat of plastic waste towards the environment are leading to consumers shifting to biodegradable packaging solutions. This is expected to hamper the growth of leading players who are primarily offering plastic packaging material for liquid packaging. New entrants offering environmental friendly packaging solutions further enhance the competition within the market.

Segmentation

Liquid packaging market has been segmented by type, type of material, type of opening End-User Industry, and geography.

By Type

Bottles
Sachets
Cartons

By Type of material

Paperboard
Uncoated
LDPE Coated
HDPE
PET

By Type of Opening

Cut
Straw-Hole
Twist

King-Twist
Managed
Hybrid

By End-User Industry

Food & Beverage
Pharmaceuticals
Household Care
Personal Care
Others

By Geography

Americas
North America
U.S.
Canada
Mexico
Others
South America
Brazil
Argentina
Others
Europe Middle East and Africa
Europe
UK
Germany
France
Others
Middle East and Africa
Saudi Arabia
Israel
Others
Asia Pacific
Japan
China
India
Australia

Others

Contents

1. INTRODUCTION

2. RESEARCH METHODOLOGY

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

4.1. Market Overview and Segmentation

4.2. Drivers

4.3. Restraints

4.4. Opportunities

4.5. Supplier Outlook

4.6. Industry Outlook

4.7. Porter's 5 Forces Analysis

4.8. Industry Value Chain Analysis

4.9. Industry Regulations

4.10. Scenario Analysis

5. GLOBAL LIQUID PACKAGING MARKET FORECAST BY TYPE (US\$ BILLION)

5.1. Bottles

5.1.1. Market Size and Forecasts to 2022

5.2. Sachets

5.2.1. Market Size and Forecasts to 2022

5.3. Cartons

5.3.1. Market Size and Forecasts to 2022

6. GLOBAL LIQUID PACKAGING MARKET FORECAST BY TYPE OF MATERIAL (US\$ BILLION)

6.1. Paperboards

6.1.1. Uncoated

6.1.1.1. Market Size and Forecasts to 2022

6.1.2. LDPE Coated

6.1.2.1. Market Size and Forecasts to 2022

6.2. HDPE

6.2.1. Market Size and Forecasts to 2022

6.3. PET

6.3.1. Market Size and Forecasts to 2022

**7. GLOBAL LIQUID PACKAGING MARKET FORECAST BY TYPE OF OPENING
(US\$ BILLION)**

7.1. Cut

7.1.1. Market Size and Forecasts to 2022

7.2. Straw-Hole

7.2.1. Market Size and Forecasts to 2022

7.3. Twist

7.3.1. Market Size and Forecasts to 2022

7.4. King-Twist

7.4.1. Market Size and Forecasts to 2022

**8. GLOBAL LIQUID PACKAGING MARKET FORECAST BY END-USER INDUSTRY
(US\$ BILLION)**

8.1. Food & Beverage

8.1.1. Market Size and Forecasts to 2022

8.2. Pharmaceuticals

8.2.1. Market Size and Forecasts to 2022

8.3. Household Care

8.3.1. Market Size and Forecasts to 2022

8.4. Personal Care

8.4.1. Market Size and Forecasts to 2022

8.5. Others

8.5.1. Market Size and Forecasts to 2022

**9. GLOBAL LIQUID PACKAGING MARKET FORECAST BY GEOGRAPHY (US\$
BILLION)**

9.1. Americas

9.1.1. North America

9.1.1.1. U.S.

9.1.1.1.1. Market Size and Forecasts to 2022

9.1.1.2. Canada

9.1.1.2.1. Market Size and Forecasts to 2022

- 9.1.1.3. Mexico
 - 9.1.1.3.1. Market Size and Forecasts to 2022
- 9.1.1.4. Others
 - 9.1.1.4.1. Market Size and Forecasts to 2022
- 9.1.2. South America
 - 9.1.2.1. Brazil
 - 9.1.2.1.1. Market Size and Forecasts to 2022
 - 9.1.2.2. Argentina
 - 9.1.2.2.1. Market Size and Forecasts to 2022
 - 9.1.2.3. Others
 - 9.1.2.3.1. Market Size and Forecasts to 2022
- 9.2. Europe Middle East and Africa
 - 9.2.1. Europe
 - 9.2.1.1. UK
 - 9.2.1.1.1. Market Size and Forecasts to 2022
 - 9.2.1.2. Germany
 - 9.2.1.2.1. Market Size and Forecasts to 2022
 - 9.2.1.3. France
 - 9.2.1.3.1. Market Size and Forecasts to 2022
 - 9.2.1.4. Others
 - 9.2.1.4.1. Market Size and Forecasts to 2022
 - 9.2.2. Middle East and Africa
 - 9.2.2.1. Saudi Arabia
 - 9.2.2.1.1. Market Size and Forecasts to 2022
 - 9.2.2.2. Israel
 - 9.2.2.2.1. Market Size and Forecasts to 2022
 - 9.2.2.3. Others
 - 9.2.2.3.1. Market Size and Forecasts to 2022
- 9.3. Asia Pacific
 - 9.3.1. Japan
 - 9.3.1.1.1. Market Size and Forecasts to 2022
 - 9.3.2. China
 - 9.3.2.1.1. Market Size and Forecasts to 2022
 - 9.3.3. India
 - 9.3.3.1.1. Market Size and Forecasts to 2022
 - 9.3.4. Australia
 - 9.3.4.1.1. Market Size and Forecasts to 2022
 - 9.3.5. Others
 - 9.3.5.1.1. Market Size and Forecasts to 2022

10. COMPETITIVE INTELLIGENCE

- 10.1. Market Share Analysis
- 10.2. Investment Analysis
- 10.3. Recent Deals
- 10.4. Strategies of Key Players

11. COMPANY PROFILES

- 11.1. Tetra Pak
 - 11.1.1. Overview
 - 11.1.2. Financials
 - 11.1.3. Products and Services
 - 11.1.4. Recent Developments
- 11.2. The Dow Chemical Company
 - 11.2.1. Overview
 - 11.2.2. Financials
 - 11.2.3. Products and Services
 - 11.2.4. Recent Developments
- 11.3. Elopak
 - 11.3.1. Overview
 - 11.3.2. Financials
 - 11.3.3. Products and Services
 - 11.3.4. Recent Developments
- 11.4. Evergreen Packaging
 - 11.4.1. Overview
 - 11.4.2. Financials
 - 11.4.3. Products and Services
 - 11.4.4. Recent Developments
- 11.5. Weyerhaeuser Company
 - 11.5.1. Overview
 - 11.5.2. Financials
 - 11.5.3. Products and Services
 - 11.5.4. Recent Developments
- 11.6. International Paper
 - 11.6.1. Overview
 - 11.6.2. Financials
 - 11.6.3. Products and Services

- 11.6.4. Recent Developments
- 11.7. Smurfit Kappa
 - 11.7.1. Overview
 - 11.7.2. Financials
 - 11.7.3. Products and Services
 - 11.7.4. Recent Developments
- 11.8. Mondi PLC
 - 11.8.1. Overview
 - 11.8.2. Financials
 - 11.8.3. Products and Services
 - 11.8.4. Recent Developments
- List of Tables
- List of Figures

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