

# Lignin Market - Forecasts from 2018 to 2023

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## Abstracts

The global Lignin market is predicted to witness a compound annual growth rate of 2.06% during the forecast period to reach a total market size of US\$1021.57 million by 2023, increasing from US\$904.04 million in 2017. Lignin is the second most abundant plant derived polymer in the world and is widely used in three major applications, namely- an additive, a dispersant and a binder. The global lignin market is expected to witness boost in sales during next five years due to increase in robust growth in animal feed additives market. Also, wider commercial application in animal feed additives, agriculture, industrial cleaners and water treatment, oil field chemicals, industrial binder, battery additives and several other sectors are likely to provide further push to the sales during the coming years. Rising awareness regarding air pollution, organic materials, rising prevalence of respiratory disorders, and other health hazards are predicted to drive the growth of the global lignin market over the forecast period. The lack of awareness among consumers about lignin products is expected to be the major challenge for the growth of the lignin market.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations,

press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the Lignin value chain. Last step involves complete market engineering which includes analysing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Major industry players profiled as part of the report are Domtar Corporation, Stora Enso, GreenValue SA and LignoTech Florida LLC among others.

## Segmentation

The Lignin market has been analysed through following segments:

### By Type

Lignosulphonates

Kraft lignin

Sulphur free lignin

Others

### By Application

Concrete Additives

Animal Feeds

Resins

Dispersants

Others

By Geography

North America

United States

Canada

Mexico

Others

Europe

Germany

France

Italy

Spain

UK

Others

Asia Pacific

India

China

Japan

Australia

Others

Middle East and Africa

Saudi Arabia

UAE

Israel

Others

South America

Brazil

Argentina

Others

## Contents

### **1. INTRODUCTION**

- 1.1. Market Overview
- 1.2. Market Definition
- 1.3. Scope of the Study
- 1.4. Currency
- 1.5. Assumptions
- 1.6. Base, and Forecast Years Timeline

### **2. RESEARCH METHODOLOGY**

- 2.1. Research Design
- 2.2. Secondary Sources

### **3. EXECUTIVE SUMMARY**

### **4. MARKET DYNAMICS**

- 4.1. Market Segmentation
- 4.2. Market Drivers
- 4.3. Market Restraints
- 4.4. Market Opportunities
- 4.5. Porter's Five Force Analysis
  - 4.5.1. Bargaining Power of Suppliers
  - 4.5.2. Bargaining Power of Buyers
  - 4.5.3. Threat of New Entrants
  - 4.5.4. Threat of Substitutes
  - 4.5.5. Competitive Rivalry in the Industry
- 4.6. Life Cycle Analysis - Regional Snapshot
- 4.7. Market Attractiveness

### **5. LIGNIN MARKET BY TYPE**

- 5.1. Lignosulphonates
- 5.2. Kraft lignin
- 5.3. Sulphur free lignin
- 5.4. Others

## **6. LIGNIN MARKET BY APPLICATION**

- 6.1. Concrete Additives
- 6.2. Animal Feeds
- 6.3. Resins
- 6.4. Dispersants
- 6.5. Others

## **7. LIGNIN MARKET BY GEOGRAPHY**

- 7.1. North America
  - 7.1.1. United States
  - 7.1.2. Canada
  - 7.1.3. Mexico
  - 7.1.4. Others
- 7.2. South America
  - 7.2.1. Brazil
  - 7.2.2. Argentina
  - 7.2.3. Others
- 7.3. Europe
  - 7.3.1. Germany
  - 7.3.2. France
  - 7.3.3. Italy
  - 7.3.4. Spain
  - 7.3.5. UK
  - 7.3.6. Others
- 7.4. Middle East and Africa
  - 7.4.1. Saudi Arabia
  - 7.4.2. UAE
  - 7.4.3. Israel
  - 7.4.4. Others
- 7.5. Asia Pacific
  - 7.5.1. India
  - 7.5.2. China
  - 7.5.3. Japan
  - 7.5.4. Australia
  - 7.5.5. Others

## **8. COMPETITIVE INTELLIGENCE**

- 8.1. Market Share Analysis
- 8.2. Investment Analysis
- 8.3. Recent Deals
- 8.4. Strategies of Key Players

## **9. COMPANY PROFILES**

- 9.1. Domtar Corporation
  - 9.1.1. Company Overview
  - 9.1.2. Financials
  - 9.1.3. Products and Services
  - 9.1.4. Recent Developments
- 9.2. LignoTech Florida LLC
  - 9.2.1. Company Overview
  - 9.2.2. Financials
  - 9.2.3. Products and Services
  - 9.2.4. Recent Developments
- 9.3. Stora Enso
  - 9.3.1. Company Overview
  - 9.3.2. Financials
  - 9.3.3. Products and Services
  - 9.3.4. Recent Developments
- 9.4. West Fraser
  - 9.4.1. Overview
  - 9.4.2. Financials
  - 9.4.3. Products and Services
  - 9.4.4. Recent Developments
- 9.5. Weyerhaeuser Company
  - 9.5.1. Company Overview
  - 9.5.2. Financials
  - 9.5.3. Products and Services
  - 9.5.4. Recent Developments
- 9.6. GreenValue SA
  - 9.6.1. Company Overview
  - 9.6.2. Financials
  - 9.6.3. Products and Services
  - 9.6.4. Recent Developments

## 9.7. Domsjo Fabriker

9.7.1. Company Overview

9.7.2. Financials

9.7.3. Products and Services

9.7.4. Recent Developments

## 9.8. Changzhou Shanfeng Chemical Industry Co., Ltd.

9.8.1. Company Overview

9.8.2. Financials

9.8.3. Products and Services

9.8.4. Recent Developments

## 9.9. NIPPON PAPER INDUSTRIES CO., LTD.

9.9.1. Company Overview

9.9.2. Financials

9.9.3. Products and Services

9.9.4. Recent Developments

## 9.10. The Dallas Group of America

9.10.1. Company Overview

9.10.2. Financials

9.10.3. Products and Services

9.10.4. Recent Developments



## List Of Figures

### LIST OF FIGURES

## List Of Tables

### LIST OF TABLES

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