

# Life Science Instrumentation Market - Forecasts from 2019 to 2024

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# **Abstracts**

The life science Instrumentation market is projected to grow at a CAGR of 6.41% to reach US\$63.982 billion by 2024, from US\$44.073 billion in 2018. Instrumentation in life science holds a great advantage and opportunity for innovation and better quality treatment for the patients. It can address different aspects that hold the key to cutting edge research and innovative applications in the biotechnology and pharmaceutical industry among others. It is also used in the food and beverage industry and in the monitoring of the manufacturing process.

The demand for the life science instrumentation market is driven by the increasing investment by the pharmaceutical industry players for drug discovery and development, as it involves the use of the instruments. The demand is also driven by the rise in the increasing incidences of infectious diseases. The growing food and beverage industry attributes the growth of the demand in the market owing to the increasing consciousness among the consumers about health. Moreover, the growing proteomics market and the increasing environmental concern have also supported the market. Furthermore, the increasing research and development by the key market players will lead to the life science instrumentation market size in the coming years.

### **Key Developments**

Bruker Corporation launched the novel INVENIO X Fourier Transform Infrared system for research in molecular spectroscopy on 25 September 2019.

Bio-Rad Laboratories Inc. announced the innovative technology platform, BioPlex



2200Lyme Total Assay, to aid in the diagnosis of Lyme disease after receiving US FDA clearance.

The life science instrumentation market has been segmented based on technology, application, end-user, and geography. By technology, the market has been classified as spectroscopy, chromatography, flow cytometry, others. By application, the market has been segmented as Analytical Chemistry, Clinical Analysis, Environmental Testing, Food & Beverage Analysis, and Others. By the end-user, the market has been segmented as Hospitals, Research Institutes, Diagnostic Laboratories, and Others.

## Segmentation:

n:		
By Technology		
	Spectroscopy	
	Chromatography	
	Flow Cytometry	
	Others	
Ву Ар	pplication	
	Analytical Chemistry	
	Clinical Analysis	
	Environmental Testing	
	Food and Beverage Analysis	
	Others	
By End-User		

Hospitals



Research Institutes		
Diagnostic Laboratories		
Others		
By Geography		
North America		
USA		
Canada		
Mexico		
South America		
Brazil		
Argentina		
Others		
Europe		
Germany		
France		
United Kingdom		
Spain		
Others		
Middle East and Africa		



Israel	
Saudi Arabia	
Others	
Asia Pacific	
China	
Japan	
South Korea	
India	
Others	



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- 10.8. Bruker Corporation
- 10.9. General Electric Company



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