

Land Mobile Radio Market - Forecasts from 2018 to 2023

<https://marketpublishers.com/r/L33263834D4EN.html>

Date: February 2018

Pages: 94

Price: US\$ 3,950.00 (Single User License)

ID: L33263834D4EN

Abstracts

Land mobile radio market is projected to witness a compound annual growth rate of 12.64% during the forecast period, reaching a total market size of US\$21.274 billion in 2023 from US\$10.419 billion in 2017. Land mobile radios are used for public safety and commercial applications according to their needs. The continuous advancement in wireless technology is the key driver of the global land mobile radio market. There is a transition from analog to digital mobile radio system as the latter consumes less power, provides higher quality coverage and log display, and customized software applications. Growing demand for seamlessly interoperable communication in the military as well as commercial applications is further fuelling the demand for land mobile radios across the globe. Growing military and defence sector in various regions across the globe is significantly augmenting the demand for digital land mobile radio systems to ensure strong communication and band high efficiency. High investment in public safety and increase in the protection against cyber threats will propel the growth of global land mobile radio market during the forecast period. North America accounts for the largest market share due to the presence of a large number of key players in the region. APAC region is anticipated to witness the fastest regional market growth owing to growing telecommunication industry and increasing demand for public safety. However, the market growth is being restrained by factors such as limited channel capacity, complex deployment, and frequency spectrum shortage.

Research Methodology

Firstly, the report provides a brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segments which have been covered as part of the report.

Market Dynamics

Next, the section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of land mobile radio. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

Segmentation

Land Mobile Radio Market has been segmented on the basis of type, industry and geography as follows:

By Type

- Digital

- Analog

By Industry

- Military and Defense

- Aviation

- Mining

- Marine

- Others

By Geography

- North America

United States

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

United Kingdom

Russia

France

Spain

Italy

Others

Middle East and Africa

UAE

Saudi Arabia

Israel

Others

Asia Pacific (APAC)

India

China

Japan

Australia

Others

Market Players

Competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are Harris Corporation, Sepura, Thales, BK Technologies, and Tait Radio Communications among others.

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