

Kraft Paper Market - Forecasts from 2019 to 2024

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Abstracts

The global kraft paper market is expected to grow at a CAGR of 3.76% over the period to reach a market size of US\$2.539 billion by 2024 from US\$2.034 billion in 2018. Kraft paper is a cardboard or paper produced from the pulp. Kraft paper is suitable for packaging of products which demand strength and durability. Kraft paper is highly elastic and tear resistant. The growing environmental concerns coupled with increasing preference for biodegradable packaging is expected to drive the market for Kraft paper. Kraft papers are recyclable and can be used again which is further expected to provide growth opportunities in the market. Furthermore, Kraft paper used in the production of corrugated and cardboard boxes which are used in the packaging industry, this is further anticipated to boost the Kraft paper market during the forecast period.

DRIVERS

Growing preference for eco-friendly packaging.

Rising demand for cardboard and corrugated boxes.

RESTRAINTS

Government rules and regulations regarding deforestation.

INDUSTRY UPDATE

In November 2018, WestRock Company a leading provider of differentiated paper and packaging solutions acquired KapStone Paper and Packaging Corporation with an aim to broaden their portfolio of paper and packaging solutions.

The major players profiled in the Kraft paper market include WestRock Company,

Paswara Group, Mondi Group, Natron-Hayat d.o.o., Canfor Corporation, BillerudKorsnas, Smurfit Kappa Group, Gascogne Papier (a division of Gascogne group), Georgia Pacific LLC, Nordic Paper, Segezha Group, R.A.Kraft paper Pvt.Ltd.

Segmentation

The kraft paper market has been analyzed through the following segments:

By Type

Natural Kraft Paper

Bleached Kraft Paper

Printed Kraft Paper

Recycled Kraft Paper

Others

By Application

Corrugated Boxes

Shopping Bags

Cartons

Envelopes

Others

By End-User

Food & Beverage

Electronics

Pharmaceuticals

Cosmetics

Construction

Others

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

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Others

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Others

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