

Israel Infection Control Market - Forecasts from 2020 to 2025

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Abstracts

Israel infection control market is projected to reach US\$95.993million by 2025. Owing to a surge in various startups, favorable investment policies from the government as well as being ranked 35 in the world as far as the ease of doing business is concerned with the classification of "Very Easy", Israel has been witnessing a steady growth in its tourism sector. To this end, it is pertinent to mention that in January 2020, there were 308.5 thousand tourist arrivals. This number is up 8% over 2019. There were 285.6 entries in January, up 20% from 2018 where 256.6 entries were recorded in January. The revenue from tourists in January 2020 is estimated at \$437 million, which is about \$1.5 billion. The number of overnight stays at tourist hotels - continues to be higher than the preceding year. In 2019, a record 12.1 million tourist stays were recorded - a 5% increase over 2018, which was the year in which the number of tourist stays was the highest since 2008. A record of 25.8 million in the number of overnight stays (total Israelis and tourists) recorded in the tourist hotels in Israel in 2019 that is an increase in 3% compared to 2018. In December 2019, room occupancy was up 61% from 60% in December 2018 - up by 1.7%. Further, The average room occupancy for 2019 was 70%, compared to 68% on average in 2018. According to an incoming tourism survey, in 2018, 55.9% of all tourists stayed at a hotel. Israel ranks 25th out of 35 countries, which are inclusive of but not limited to, Mexico, Turkey, Spain, and Portugal, where tourism services exports account for more than half of total services exports.

Further, In January 2020, a total of 1.65 million person-nights of Israelis and tourists were registered in the tourist hotels in Israel, an increase of 2.9% compared to the number of nights in January 2019 and an increase of 5.6% compared to the number of nights in January 2018. Compared to last year the occupancy rate in tourist hotels in January was 55.9%, up 0.7%. However, with the advent of the global pandemic, the Israeli government put certain travel restrictions in place that has hindered the growth

as estimated by The World Tourism Organization already that the tourism movement in 2020 will decrease by at least 3% -1% With a loss of \$ 30-50 billion in revenue, assuming the crisis will carry similar characteristics to the SARS epidemic in 2003, the worsening crisis will increase the damage accordingly. IATA estimates that airlines will suffer losses of at least \$ 63 billion and maybe even more so if the situation continues. The aforesaid is in the global context. This can be a deterrent to the tourism sector.

Nevertheless, from the aforementioned facts and figures emerges a clear picture whereby it can be determined that the tourism sector had healthy growth. Further, the rise in annual income and occupancy percentage from tourists depicted by the graph below clearly shows the room for the growth of the tourism sector in the forecast period. Therefore, to make way for the growth and prevent a possible dent in the trajectory towards the same establishment of accommodations as well as standalone food and beverage establishments are required to heavily invest in infection control products thereby ensuring a memorable experience for their clients simultaneously ensuring future revenue growth for their business. Thus, this health imperative of various stakeholders of the tourism sector is poised to push the infection control market of Hungary to unprecedented heights during the forecast period.

Segmentation

By Product

Disinfectants

Sterilization

Low-Temperature Sterilization

Heat Sterilization

Contract Sterilization

By End User Industry

Healthcare

Food and Beverage

Chemical

Contents

1. INTRODUCTION

- 1.1. Market Definition
- 1.2. Market Segmentation

2. RESEARCH METHODOLOGY

- 2.1. Research Data
- 2.2. Assumptions

3. EXECUTIVE SUMMARY

- 3.1. Research Highlights

4. MARKET DYNAMICS

- 4.1. Market Drivers
- 4.2. Market Restraints
- 4.3. Porters Five Forces Analysis
 - 4.3.1. Bargaining Power of Suppliers
 - 4.3.2. Bargaining Power of Buyers
 - 4.3.3. The threat of New Entrants
 - 4.3.4. Threat of Substitutes
 - 4.3.5. Competitive Rivalry in the Industry
- 4.4. Industry Value Chain Analysis

5. ISRAEL INFECTION CONTROL MARKET, BY PRODUCT

- 5.1. Introduction
- 5.2. Disinfectants
- 5.3. Sterilization
 - 5.3.1. Low-Temperature Sterilization
 - 5.3.2. Heat Sterilization
 - 5.3.3. Contract Sterilization

6. ISRAEL INFECTION CONTROL MARKET, BY END USER INDUSTRY

- 6.1. Introduction
- 6.2. Healthcare
- 6.3. Food and Beverage
- 6.4. Chemical

7. COMPETITIVE ENVIRONMENT AND ANALYSIS

- 7.1. Major Players and Strategy Analysis
- 7.2. Emerging Players and Market Lucrativeness
- 7.3. Mergers, Acquisitions, Agreements, and Collaborations
- 7.4. Vendor Competitiveness Matrix

8. COMPANY PROFILES

- 8.1. 3M
- 8.2. ASP
- 8.3. Inter-Lab Ltd. (Merck KGaA)
- 8.4. Cardinal Health
- 8.5. Tuttnauer
- 8.6. List is not Exhaustive*

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