

Iran Infection Control Market - Forecasts from 2020 to 2025

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Abstracts

Iran infection control market is estimated to grow at a significant growth rate to achieve a market size of US\$143.050 million by 2025. The growing health tourism in Iran is propagating the market growth in the forecast period. The growing pharma industry is further propelling the growth of infection control products and technology over the next five years. Investments in biotechnology and nanotechnology are burgeoning the market demand in the forecast period. Special arrangements for emergency services for expats in the country are propagating the market demand in the forecast period. Furthermore, with growing health spending in the country, the market is projected to grow at a significant growth rate during the forecast period.

Advancements in medical innovation in Iran is estimated to drive the market demand in the forecast period.

The medical innovation system in Iran is supported by more than 19,000 faculty members from various medical universities and research institutes. Their work in the field of the medical sector is published in more than 30,000 scientific research papers, and more than 1,500 patent applications in 2018. This shows that these organizations are capable of hosting varied research activities and giving rise to significant advancements to be utilized on a large-scale locally and worldwide. In 2018, the National Medical Device Directorate reported the medical equipment market in Iran to be worth USD2.5 billion where 30% of the Iranian medical equipment industry was produced by more than 1000 domestic companies. In 2018, more than 90% of the pharmaceutical consumption were manufactured at the local level. Additionally, 67% of the active pharmaceutical ingredients were utilized for manufacturing locally. The country has integrated its healthcare system with medical education or improving health conditions. For this, around 65 medical universities are responsible for both health

services and higher education in the medical field. The network of healthcare bodies managed by the Ministry of Health is contributing to the creation of a robust healthcare system providing convenient and extensive access to efficient healthcare services in urban and rural areas.

The growing health tourism is providing an opportunity for the market to grow in the forecast period and in the upcoming years.

In terms of medical tourism, the country boasts of having a wealth of well-educated medical professionals. The affordable medical treatment costs are further providing lucrative opportunities for attracting patients from abroad, burgeoning the market growth in the forecast period. The investors are looking at Iran as one of the most advanced countries for healthcare and technology, hence, they are seizing opportunities for establishing their operations and medical facilities here. However, significant improvements are required for the medical tourism industry to sustain in the future. For this, a need has been realized for greater promotion of tourism in the world and significant efforts are being made for building better infrastructure facilities for an increased inflow of the medical tourists in the country. Nonetheless, this will not put a negative impact on the market growth in the forecast period, and in the future, tremendous market growth is projected along with the development of the medical tourism infrastructure.

Segmentation:

By Product

Disinfectant

Sterilization

Low temperature Sterilization

Heat Sterilization

Contract Sterilization

By End User Industry

Healthcare

Food and Beverage

Chemical

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