

# Iran Automotive Safety Airbag Market - Forecasts from 2019 to 2024

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# **Abstracts**

Iran automotive safety airbag market is estimated to reach US\$0.243 billion by 2024 from US\$0.231 billion in 2018 growing at a CAGR of 0.87%. The growth of the market for safety airbags in Iran is majorly attributed towards rising automotive sector as passenger Vehicles industry in Iran is the second-largest in the Middle East region, having a large consumer base is one of the drivers driving the automobile industry growth which is further fuelling the market growth as well. However, there are presently no regulations for the mandatory requirement of airbags but the manufacturers offer airbags as an option. Furthermore, if new safety laws are introduced during the coming years, burgeoning opportunities will be provided by the country's growing automotive sector to the key market players during the given time frame.

"Iran Automotive Safety Airbag Market – Forecasts from 2019 to 2024" is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report also analyses the market through comprehensive market segmentation by product type, vehicle type, and end-user.

Iran automotive safety airbag market has been segmented based on product type, vehicle type, and end-user. By product type, the market is segmented as the front airbag, side airbag, and others. By vehicle type, the market is segmented as passenger vehicles, light commercial vehicles, and heavy commercial vehicles. By end-user, the market is segmented into OEMs and aftermarket.

Major players in the Iran automotive safety airbag market have been covered along with their relative competitive position and strategies. The report also mentions recent deals



and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the Iran automotive safety airbag market.

#### Segmentation

The Iran automotive safety airbag market has been segmented by product type, vehicle type, and end-user.

By Product Type Front Airbag Side Airbag Others By Vehicle Type Passenger Vehicle Light Commercial Vehicle Heavy Commercial Vehicle By End-User OEMs

Aftermarket



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