

Intelligent Pigging Market - Forecasts from 2018 to 2023

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Abstracts

The intelligent pigging market is projected to grow at a CAGR of 4.23% over the forecast period of 2017 - 2023. Intelligent pigging is a technique which involves propelling of a smart pig in a pipeline to gather important data in order to schedule maintenance while ensuring effective continuity in operations. The demand for intelligent pigging solutions is growing on account of growing global ties leading to the delivery of oil and gas among others from one country to another through pipelines. For instance, the construction of US\$8 billion Turkmenistan-Afghanistan-Pakistan-India (TAPI) gas pipe line has been started in February 2018 and is estimated to be operational by the end of 2019. Such pipelines have been laid out globally and require continuous inspection in order to ensure effective and smooth transportation. Moreover, the number of refineries has been steadily increasing with the oil exploration activities picking up pace globally. This is further anticipated to push the growth of the market as the refineries undergoes frequent pipeline inspection in order to ensure effective functioning.

The urbanization is also increasing which is leading to growing construction of fuel stations and laying of sewage pipelines globally. This is further anticipated to further push the growth of the market during the course of the forecast period. The North America intelligent pigging market is anticipated to grow rapidly on account of growing oil exploration activities in the United States, while the Middle East and Africa region is estimated to hold a significant share in the market on account of the presence of the oil field and growing trade between the oil countries with the rest of the world. Similarly, the Asia Pacific intelligent pigging market is estimated to grow at robust pace on account of the growing investment and increasing trend of urbanization.

Major industry players profiled as part of the report are Romstar Group, TD Williamson, Inc., and Intertek Group plc among others.

Segmentation

The intelligent pigging market has been analyzed through following segments:

By Type

Magnetic Flux Leakage

Ultrasonic

Caliper

By Pipeline Type

Gas

Liquid

By Application

Dimensional Measurement

Metal Loss Detection

Leakage Detection

Pipeline Mapping

By Geography

North America

US

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

UK

Germany

France

Spain

Others

Middle East and Africa

Israel

Saudi Arabia

Others

Asia Pacific

China

India

Japan
South Korea
Others

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