

Intelligent Lighting Control Market - Forecasts from 2018 to 2023

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Abstracts

The intelligent lighting control market was valued at US\$3.945 billion in 2017 and is projected to expand at a CAGR of 12.04% over the forecast period to reach US\$7.803 billion by 2023. Intelligent lighting control system is a network based lighting control solution that incorporates communication between various system inputs and outputs related to lighting control with the use of computing devices. It allows the user to control the intensity of light, its color, and pattern thereby improving the user experience along with maximizing the energy saving. Reduction in energy consumption due to growing concern about energy management is the key driver of intelligent lighting controls market. Increasing demand for smart homes, falling prices of LEDs and favorable government policies for the use of energy efficient system are further fueling the demand for intelligent lighting controls market. Expansion of lighting control systems by established building controls companies will propel the market growth in the near future.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations,

press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the intelligent lighting control value chain. Last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the global intelligent lighting control market.

Major industry players profiled as part of the report are General Electric, Honeywell International Inc., OSRAM GmbH, and General Electric among others.

SEGMENTATION

The global intelligent lighting control market has been analyzed through following segments:

By Components

Switches and Sensors

Ballasts

Power Controllers

Transmitters and Receivers

By Connectivity

Wired

Wireless

Hybrid

By End User

Commercial Buildings

Residential Buildings

Public Utilities

By Geography

North America

United States

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

Germany

France

Italy

United Kingdom

Others

Middle East and Africa

Israel

Saudi Arabia

South Africa

Others

Asia Pacific

Japan

China

India

Australia

Others

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