

Ingestible Sensors Market - Industry Trends, Opportunities and Forecasts to 2023

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Abstracts

Global Ingestible Sensor market is projected to grow at a CAGR of 18% during the forecast period, reaching a total market size of US\$909.776 million in 2023, increasing from US\$397.728 million in 2018. Ingestible sensors are swallow-able sensors that help in the wireless patient monitoring and diagnostic imaging. Growing global geriatric population is leading to the increased adoption of remote health monitoring which bolsters the growth of global ingestible sensors market. Rising prevalence of lifestyle-related disorders such as diabetes and obesity further drives the demand for ingestible sensors-embedded “smart pills” for remote patient monitoring, thereby positively impacting the growth of global ingestible sensors market. High R&D investment to develop innovative healthcare solutions will provide a great opportunity for the expansion of ingestible sensors market during the projected period. However, high price of these smart pills will hinder their adoption which, in turn will restrain the growth of ingestible sensors market during the forecast period.

Research Methodology

This section of the report presents detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segments covered as part of the report.

Market Dynamics

Comprehensive market dynamics has been analyzed through key market driving factors, challenges to growth and the opportunities which exist for vendors in the current scenario. This section of the report also provides supplier and industry outlook; key

industry, global and regional regulations which are determining the market growth and a brief technological aspect of Ingestible Sensors. Complete industry analysis has also been covered through Porter's five forces model as a part of this report section.

Segmentation

Ingestible sensor market has been segmented on the basis of sensor type and industry vertical. Under sensor type; temperature sensor, image sensor, pressure sensor and pH sensor have been covered. Segmentation under industry vertical covers Healthcare and Sports and Fitness. Detailed comprehensive forecast with analysis has also been covered as a part of this section.

Important regions for vendors in terms of market size are covered through detailed geographical segmentation. Geographical regions covered as a part of this section are North America, South America, Europe, Middle East and Africa, and Asia Pacific.

Market Players

Company Profiles and Competitive Intelligence sections analyze major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are Proteus Digital Health, HQ Inc., CapsoVision, Given Imaging Ltd. and Medimetrics among others.

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