

# Industrial Wireless Solution Market - Forecasts from 2018 to 2023

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## Abstracts

Industrial Wireless Solution market is expected to witness moderate growth over the forecast period driven by various advantages it offers such as easy maintenance, control, and monitoring. Owing to a significant return on investment and other several benefits, wireless sensor networks are rapidly replacing the wired sensor networks across different industry sectors. The emerging trend of BYOD (Bring-Your-Own-Device) policy due to rising number of smartphone users is one of the key drivers of global industrial wireless solution market. Growing need for automation in both process and discrete industries along with the falling prices of wireless sensors is further augmenting the demand for industrial wireless solutions over the forecast period. A surge in demand for robotic automation across different industry sectors such as mining and chemical to maximize productivity, reduce human errors, and provide workers' safety will propel the industrial wireless solution market growth.

Technological advancements to increase the security and growing need of smart factories in North America is boosting the demand for these solutions in the region. APAC region is projected to witness the fastest regional market growth due to increasing industrial activities in the region. Furthermore, high investments in smart cities in emerging economies will boost the growth of APAC industrial wireless solution market. However, rising data and network security concerns and lack of awareness regarding the wireless solution offered by various vendors are some of the key challenges to the market growth during the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the

overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the industrial wireless solutions value chain. Last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting. Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Major industry players profiled as part of the report are Emerson Electric Company, Honeywell International Inc., Siemens AG, Yokogawa Electric, ABB Ltd., Belden Inc., AT&T, Cisco Systems, Inc., Phoenix Contact GmbH & Co. KG, and Eaton.

## Segmentation

### By Solution Type

Wireless Field Instruments

Mobile Computing Devices

Wireless Networks

### By Enterprise Size

Small

Medium

Large

By Industry

Manufacturing

Automotive

Aerospace and Defense

Oil and Gas

Mining

Others

By Geography

North America

U.S.

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

UK

Germany

France

Italy

Spain

Others

Middle East and Africa

Saudi Arabia

UAE

Israel

Others

Asia-Pacific

Japan

China

India

Australia

Others

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