

Industrial Hose Market - Forecasts from 2019 to 2024

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Abstracts

The industrial hose market is estimated to witness a CAGR of 4.37% to reach US\$9.277 billion in 2024 from US\$7.176 billion in 2018. Industrial hose is widely used in the manufacturing and distribution sector for the purpose of moving the hazardous chemical, fluids, and air in different areas that aid in the overall functioning. The demand for the industrial hose is increasing on account of the growing investments in the end-user industries. The growing infrastructure industry is expected to drive the industrial hose market in the coming years. Increasing use of technology and modernization of the agricultural sector is also projected to boost the market. While rising demand for automobiles across the globe is anticipated to further widen up growth opportunities for the market.

The industrial hose market has been segmented on the basis of media type, material, industry vertical and geography. By media type, water is expected to hold a significant share owing to the rapid usage of hose for discharging and suction of water in various industries. By industry vertical, the automobile industry is projected to grow at a substantial rate on account of increasing demand for automobiles across the globe coupled with the growing application of hoses in vehicles.

Geographically, the Asia-Pacific region is anticipated to be a prominent region due to the increasing infrastructure industry coupled with rising of various industry verticals in countries like India and China which will boost the usage of hose, thus, propelling the industrial hose market during the forecast period.

DRIVERS

Rising demand for industrial hose in various end-use applications.

Growing Infrastructure industry.

RESTRAINTS

High R&D costs.

The major players profiled in the Industrial Hose market include Eaton, Parker Hannifin Corporation, Kurt Manufacturing, Gates Corporation, Ryco Hydraulics, FlexFit Hose, LLC, Novaflex, Powerflex Industries, Semperit AG Holdings, and Trelleborg AB.

Segmentation

The industrial hose market has been analyzed through the following segments:

By Media Type

Water

Hot Water and Steam

Chemical

Oil

Food and Beverage

Air and Ventilation

By Material

Polyvinyl Chloride

Polyurethane

Natural Rubber

Nitrile Rubber

Silicone

Others

By Industry Vertical

Agriculture

Mining

Automotive

Food & Beverage

Chemical

Oil & Gas

Others

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

South Korea

India

Others

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